

Federated Investors, Inc. Adds New Member to Board of Trustees for Closed-End Municipal Funds

(PITTSBURGH, Pa., August 7, 2009) – Federated Investors, Inc. today announced that Maureen E. Lally-Green was appointed to the Board of Trustees for Federated Premier Municipal Income Fund (NYSE: FMN) and Federated Premier Intermediate Municipal Income Fund (NYSE: FPT) effective Aug. 1, 2009.

Lally-Green retired from the Pennsylvania Superior Court in July, where she had served as a judge since 1998. She retired in order to become the director of the office for church relations for the Catholic Diocese of Pittsburgh, where she acts as a representative for the diocese to civic, charitable and community organizations throughout the region. In addition, she serves as an adjunct professor at the Duquesne University School of Law.

Early in her career, Lally-Green acted as counsel for the U.S. Commodity Futures Trading Commission, which regulates the commodity futures and options markets. She later served as counsel to Westinghouse Electric Corporation. Then, she moved to academia where she was a professor of law for over 14 years at Duquesne University School of Law until she was appointed to the Superior Court in 1998. During her time as a professor, she was an appeals research associate and a consultant for the Supreme Court of Pennsylvania.

Lally-Green's more than 35 years of professional experience is complemented by her community service which includes serving as a director for several organizations including Auberle, the Ireland Institute of Pittsburgh, UPMC Mercy Hospital, the Epilepsy Foundation of Western and Central Pennsylvania, Saint Vincent Seminary, Saint Francis University, and the Saint Thomas More Society. She also holds memberships in professional organizations including the Allegheny County Bar Association, Pennsylvania Bar Association and American Bar Association. Lally-Green earned both her bachelor's degree and law degree from Duquesne University.

Federated Investors, Inc. (NYSE: FII) is one of the largest investment managers in the United States, managing \$401.8 billion in assets as of June 30, 2009. With 155 funds, as well as a variety of separately managed account options, Federated provides comprehensive investment management worldwide to more than 5,300 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit **FederatedInvestors.com**.

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