

Federated Investors' Closed-End Municipal Funds Declare Monthly Dividends

(PITTSBURGH, Pa., July 13, 2009) -- Federated Premier Municipal Income Fund (NYSE: FMN) and Federated Premier Intermediate Municipal Income Fund (NYSE: FPT) have declared their monthly dividends. The funds seek to provide investors with current dividend income that is exempt from regular federal income tax. In addition, these funds feature income exempt from the federal alternative minimum tax (AMT).

Record Date: July 23, 2009
Ex-Dividend Date: July 21, 2009
Payable Date: Aug. 3, 2009

| | | <u>Tax-Free Dividends Per Share</u> | |
|-------------------------|--|-------------------------------------|---------------------------------------|
| <u>Closed-End Funds</u> | | <u>Amount</u> | <u>Change From Previous Month</u> |
| FMN | Federated Premier Municipal Income Fund | \$ 0.0900 | \$ --- |
| FPT | Federated Premier Intermediate Municipal Income Fund | \$ 0.0790 | \$ --- |

Investors can view additional portfolio information in the [Products](#) section of FederatedInvestors.com.

Federated Investors, Inc. (NYSE: FII) is one of the largest investment managers in the United States, managing \$409.2 billion in assets as of March 31, 2009. With 158 funds, as well as a variety of separately managed account options, Federated provides comprehensive investment management worldwide to nearly 5,400 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit FederatedInvestors.com.

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