

Federated Investors, Inc. Appoints Gordon J. Ceresino President of Federated International Management Limited

- **Industry veteran named executive director for development and expansion of Federated's international efforts**

(PITTSBURGH, Pa., April 27, 2009) -- Federated Investors, Inc. (NYSE: FII), one of the nation's largest investment management firms, announced today the appointment of Gordon J. Ceresino as president of Federated International Management Limited and executive director for international distribution. Ceresino will retain his title as vice chairman of Federated Investors, Inc. The announcement was made by J. Christopher Donahue, president and chief executive officer.

In his new role, Ceresino will report to Donahue and lead, develop and execute a global business and distribution plan to enhance Federated's existing efforts in Europe, the Middle East, and Latin America, as well as explore new opportunities in the Asia-Pacific and other regions. He will oversee Federated's existing international and global fund and separate account efforts for Germany through Federated's office in Frankfurt, the United Kingdom sales effort and international distribution through our existing distribution channels. He will also evaluate opportunities for Federated to enter new high-potential markets across the globe.

Ceresino joined Federated Investors in July of 2006 when Federated acquired MDT Advisers. While serving as chief executive officer at MDT, Ceresino led the effort that raised \$6 billion in new assets through MDT's fundamentally based, quantitatively driven investment products. The Stanford University graduate has worked in the investment business for nearly 30 years since starting in 1980 with Dean Witter Reynolds. During that time he also held senior positions as president of Fogelman Securities Company and vice president of Dean Witter Reynolds before joining MDT.

"We are fortunate to have a person of Gordy's stature to lead this vital initiative," Donahue said. "He has achieved strong results throughout his career that have included senior positions in brokerage, distribution and investment management organizations. These attributes are critical in our efforts to increase our success in the international markets."

Federated Investors, Inc. (NYSE: FII) is one of the largest investment managers in the United States, managing \$409.2 billion in assets as of March 31, 2009. With 158 funds, as well as a variety of separately managed account options, Federated provides comprehensive investment management worldwide to nearly 5,400 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit FederatedInvestors.com.

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Certain statements in this press release, such as those related to Federated's efforts in international markets may constitute

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forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the company, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Among other risks and uncertainties is the ability of the company to increase its success in the international markets and the risk factors discussed in the company's annual and quarterly reports as filed with the Securities and Exchange Commission. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the company nor any other person assumes responsibility for the accuracy and completeness of such statements in the future.