

## **Federated Investors, Inc. Announces Changes to Board of Trustees for Closed-End Municipal Funds**

(PITTSBURGH, Pa., April 08, 2009) – Federated Investors, Inc. today announced that Thomas M. O’Neill, a member of the Board of Trustees for Federated Premier Municipal Income Fund (NYSE: FMN) and Federated Premier Intermediate Municipal Income Fund (NYSE: FPT), has been elected to the Audit Committee of the Board effective Apr. 1, 2009.

O’Neill is currently managing director and partner at Navigator Management Company, L.P., which provides investment and strategic consulting. Previously, he served as president, chief executive officer and chief investment officer of Fleet Investment Advisors. At Fleet, he oversaw investment operations for more than \$100 billion in assets with his primary focus being the institutional investment process, the mutual fund product line and the high-net-worth business.

O’Neill’s 30 years of experience in the financial services industry also includes serving as president and chief executive officer of Aeltus Investment Management, Inc.; as a general partner at Hellman, Jordan Management Co.; as a chief investment officer of The Putnam Companies; and, early in his career, as a credit analyst and lending officer at Fleet Bank. O’Neill earned his undergraduate degree from Harvard University and his master’s of business administration from Harvard Business School.

O’Neill succeeds Thomas G. Bigley, who retired from the Board effective Mar. 31, 2009. Mr. Bigley had served on the Board of the closed-end funds’ for six years.

Federated Investors, Inc. (NYSE: FII) is one of the largest investment managers in the United States, managing \$407 billion in assets as of Dec. 31, 2008. With 158 funds, as well as a variety of separately managed account options, Federated provides comprehensive investment management worldwide to nearly 5,400 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit **FederatedInvestors.com**.

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