

Federated Investors, Inc. Provides Details About Filing

(PITTSBURGH, Pa., March 10, 2009) – Federated Investors, Inc. (NYSE: FII), today announced that the Form 4 filing regarding Federated Chief Legal Officer John McGonigle’s stock transaction involved shares of Federated Class B common stock that were deemed to be transitioned to trusts established for the benefit of his children and grandchildren. The purpose of the transaction is to allow his children and grandchildren to benefit from the potential long-term appreciation of the shares. The transaction is reported as sale of shares for Form 4 filing purposes. This transaction did not involve any public sale of shares.

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Certain statements in this press release, such as those related to the purpose of the stock transaction may constitute forward-looking statements, which involve known and unknown risks, uncertainties and other factors that may cause the actual results, levels of activity, performance or achievements of the company, or industry results, to be materially different from any future results, levels of activity, performance or achievements expressed or implied by such forward-looking statements. Among other risks and uncertainties is the ability of the company to increase the stock price and the risk factors discussed in the company’s annual and quarterly reports as filed with the Securities and Exchange Commission. As a result, no assurance can be given as to future results, levels of activity, performance or achievements, and neither the company nor any other person assumes responsibility for the accuracy and completeness of such statements in the future.