



Press Release

Federated Investors, Inc. Files Annual Report on Form 10-K with U.S. Securities and Exchange Commission

(PITTSBURGH, Pa., February 20, 2009) -- Federated Investors, Inc. (NYSE: FII), one of the nation's largest investment managers, today filed its Annual Report on Form 10-K with the U.S. Securities and Exchange Commission for the fiscal year ended Dec. 31, 2008.

Federated makes available, via its website, all of its annual report documents and provides access to Federated's other SEC filings via EDGAR. For more information visit the About Us section of **FederatedInvestors.com** and select Annual Report or SEC Filings.

Shareholders may also receive a paper copy of Federated's Form 10-K, which includes audited financial statements, free of charge upon written request. Written requests should be sent to Corporate Communications, Federated Investors Tower, 1001 Liberty Ave., Pittsburgh, PA 15222-3779.

Federated Investors, Inc. is one of the largest investment management firms in the United States, managing \$407 billion in assets as of Dec. 31, 2008. With 158 funds and various separately managed accounts, Federated provides comprehensive investment management worldwide to more than 5,400 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers.

###

Contacts:

MEDIA
Meghan McAndrew
(412) 288-8103
mmcandrew@federatedinv.com

ANALYSTS
Ray Hanley
(412) 288-1920
rhanley@federatedinv.com