

Federated Investors, Inc. Announces Year-End 2008 Earnings and Conference Call Dates

(PITTSBURGH, Pa., January 8, 2009) – Federated Investors, Inc. (NYSE: FII), will report financial and operating results for the quarter and year ended Dec. 31, 2008 after the market closes on Thursday, Jan. 22, 2009. A conference call for institutional investors and analysts will be held at 9:00 a.m. Eastern on Friday, Jan. 23, 2009. President and CEO J. Christopher Donahue and CFO Thomas R. Donahue will host the call.

Investors interested in listening to the teleconference should dial 877-407-0782 (domestic) or 201-689-8567 (international) or visit **FederatedInvestors.com** for real time Internet access. To listen via the Internet, go to the **About Us** section of the Web site at least 15 minutes prior to register, download and install any necessary audio software.

A telephone replay of the call will begin at approximately 12:30 p.m. Eastern on Jan. 23, 2009 and will be available until Jan. 30, 2009. To access the telephone replay, dial 877-660-6853 (domestic) or 201-612-7415 (international) and enter the access codes 286 and 308797. The Internet replay will be available via **FederatedInvestors.com** for seven days.

Federated Investors, Inc. is one of the largest investment managers in the United States, managing \$344 billion in assets as of Sept. 30, 2008. With 147 mutual funds and various separately managed account options, Federated provides comprehensive investment management to nearly 5,400 institutions and intermediaries including corporations, government entities, insurance companies, foundations and endowments, banks and broker/dealers. For more information, visit **FederatedInvestors.com**.

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