

FEDERATED AUTOMATED CASH MANAGEMENT TRUST

Federated

WORLD-CLASS INVESTMENT MANAGER[®]

PORTFOLIO AS OF JUNE 30, 2010 CURRENT NET ASSETS -- \$ 2,857,221,479

Principal Amount or Shares		Value
	ASSET-BACKED SECURITIES - 2.5%	
	Finance - Automotive - 1.1%	
\$567,049	(1)(2)Bank of America Auto Trust 2009-3, Class A1, 0.296%, 11/15/2010	\$567,049
6,424,764	CarMax Auto Owner Trust 2010-1, Class A1, 0.274%, 2/15/2011	6,424,764
3,446,251	(1)(2)Chrysler Financial Auto Securitization Trust 2009-B, Class A1, 0.306%, 12/8/2010	3,446,251
4,024,130	(1)(2)Ford Credit Auto Lease Trust 2010-A, Class A1, 0.283%, 2/15/2011	4,024,130
959,211	(1)(2)Ford Credit Auto Owner Trust 2009-E, Class A1, 0.295%, 12/15/2010	959,211
15,054,886	Hyundai Auto Receivables Trust 2010-A, Class A1, 0.398%, 5/16/2011	15,054,886
1,491,855	World Omni Automobile Lease Securitization Trust 2009-A, Class A1, 0.403%, 11/15/2010	1,491,855
	TOTAL	31,968,146
	Finance - Retail - 1.4%	
40,000,000	(1)(2)Arkle Master Issuer PLC 2010-1, Class 1A, 0.550%, 5/17/2011	40,000,000
	TOTAL ASSET-BACKED SECURITIES	71,968,146
	CERTIFICATES OF DEPOSIT - 23.8%	
	Finance - Banking - 23.8%	
25,000,000	Abbey National Treasury Services PLC, 0.398%, 7/21/2010	25,000,000
100,000,000	BNP Paribas SA, 0.450% - 0.650%, 8/11/2010 - 9/13/2010	100,000,000
30,000,000	Bank of Montreal, 0.351%, 7/5/2010	30,000,000
25,000,000	Bank of Nova Scotia, Toronto, 0.450%, 8/6/2010	25,000,000
125,000,000	Bank of Tokyo-Mitsubishi UFJ Ltd., 0.500% - 0.600%, 8/24/2010 - 9/24/2010	125,000,000
9,000,000	Barclays Bank PLC, 0.710%, 1/21/2011	9,000,000
125,000,000	Credit Agricole Corporate and Investment Bank, 0.340% - 0.460%, 8/20/2010 - 9/16/2010	125,000,000
125,000,000	Mizuho Corporate Bank Ltd., 0.400% - 0.500%, 7/19/2010 - 9/22/2010	125,000,000
40,000,000	Societe Generale, Paris, 0.260%, 7/2/2010	40,000,000
75,000,000	State Street Bank and Trust Co., 0.750%, 12/6/2010	75,000,000
	TOTAL CERTIFICATES OF DEPOSIT	679,000,000
	COLLATERALIZED LOAN AGREEMENTS - 17.8%	
	Finance - Banking - 17.8%	
50,000,000	Banc of America Securities LLC, 0.517%, 7/1/2010	50,000,000
100,000,000	Barclays Capital, Inc., 0.456% - 0.507%, 7/14/2010 - 7/26/2010	100,000,000
90,000,000	Citigroup Global Markets, Inc., 0.618%, 7/1/2010	90,000,000
23,000,000	Credit Suisse First Boston LLC, 0.304%, 7/6/2010	23,000,000
105,000,000	Deutsche Bank Securities, Inc., 0.456% - 0.568%, 7/1/2010 - 7/16/2010	105,000,000
10,000,000	J.P. Morgan Securities, Inc., 0.710%, 9/22/2010	10,000,000
80,000,000	RBS Securities, Inc., 0.679%, 7/2/2010	80,000,000
50,000,000	Wells Fargo Securities, LLC, 0.355%, 7/1/2010	50,000,000
	TOTAL COLLATERALIZED LOAN AGREEMENTS	508,000,000

Principal Amount or Shares		Value
	COMMERCIAL PAPER - 26.7%(3)	
	Aerospace / Auto - 4.6%	
130,000,000	Toyota Motor Credit Corp., (Toyota Motor Corp. Support Agreement), 0.330% - 0.501%, 7/1/2010 - 9/28/2010	129,962,628
	Finance - Automotive - 4.4%	
125,000,000	FCAR Auto Loan Trust, (A1+/P1 Series), 0.300% - 0.733%, 7/6/2010 - 12/22/2010	124,840,158
	Finance - Banking - 15.5%	
30,000,000	(1)(2)Banco Bilbao Vizcaya Argentaria SA, 0.310%, 7/8/2010	29,998,192
10,000,000	CBA (Delaware) Finance Inc., 0.320%, 8/5/2010	9,996,889
40,000,000	Citigroup Funding, Inc., 0.400%, 7/8/2010	39,996,889
30,000,000	(1)(2)Clipper Receivables Company LLC, 0.280%, 7/6/2010	29,998,833
130,800,000	(1)(2)Grampian Funding LLC, 0.380% - 0.400%, 7/6/2010 - 7/28/2010	130,779,102
75,000,000	ING (U.S.) Funding LLC, 0.250%, 7/1/2010	75,000,000
12,243,000	Los Angeles County, CA Metropolitan Transportation Authority, (Bank of America N.A. LOC), 0.345%, 7/13/2010	12,243,000
90,000,000	Societe Generale North America, Inc., (GTD by Societe Generale, Paris), 0.260% - 0.451%, 7/1/2010 - 8/11/2010	89,974,375
25,000,000	(1)(2)Ticonderoga Funding LLC, (Bank of America N.A. SWP), 0.300%, 7/14/2010	24,997,292
	TOTAL	442,984,572
	Finance - Commercial - 2.2%	
19,072,000	(1)(2)Edison Asset Securitization LLC, 0.280%, 7/19/2010	19,069,330
5,000,000	Fairway Finance Co. LLC, 0.427%, 8/6/2010	5,000,000
40,000,000	(1)(2)Starbird Funding Corp., 0.551%, 9/7/2010	39,958,445
	TOTAL	64,027,775
	TOTAL COMMERCIAL PAPER	761,815,133
	CORPORATE BONDS - 2.4%	
	Finance - Banking - 1.4%	
40,000,000	JPMorgan Chase Bank, N.A., 0.348%, 7/21/2011	40,000,000
	Finance - Commercial - 1.0%	
27,686,000	General Electric Capital Corp., 4.250% - 6.875%, 9/13/2010 - 4/28/2011	28,256,339
	TOTAL CORPORATE BONDS	68,256,339
	GOVERNMENT AGENCY - 2.8%	
	Government Agency - 2.8%	
80,000,000	Federal Home Loan Bank System, 0.400% - 0.650%, 12/27/2010 - 5/25/2011	80,000,000
	LOAN PARTICIPATION - 1.7%	
	Chemicals - 1.7%	
50,000,000	DuPont Teijin Films U.K. Ltd., (GTD by Du Pont (E.I.) de Nemours & Co.), 0.450%, 7/28/2010	50,000,000
	NOTES - VARIABLE - 20.3%(4)	
	Electrical Equipment - 0.4%	
11,980,122	Northwest Airlines, Inc., (GTD by General Electric Co.), 0.370%, 7/5/2010	11,980,122
	Finance - Banking - 17.3%	
75,000,000	Australia & New Zealand Banking Group, Melbourne, 0.372% - 0.397%, 7/23/2010 - 7/28/2010	75,000,000
25,000,000	(1)(2)Australia & New Zealand Banking Group, Melbourne, 0.377%, 7/26/2010	25,000,000
9,000,000	Barclays Bank PLC, 0.598%, 7/21/2010	9,000,000
4,080,000	CNOS Building LLC, (U.S. Bank, N.A. LOC), 0.600%, 7/7/2010	4,080,000
8,235,000	California Statewide Communities Development Authority, (Series 2005-B), (Union Bank, N.A. LOC), 0.670%, 7/1/2010	8,235,000
75,000,000	Canadian Imperial Bank of Commerce, 0.420%, 7/19/2010	75,000,000
411,000	Capital One Funding Corp., (Series 1995-F), (JPMorgan Chase Bank, N.A. LOC), 0.380%, 7/1/2010	411,000
1,164,000	Capital One Funding Corp., (Series 1996-C), (JPMorgan Chase Bank, N.A. LOC), 0.380%, 7/1/2010	1,164,000
11,720,000	Frisch School, (Series 2006), (Banco Santander, S.A. LOC), 0.700%, 7/1/2010	11,720,000
4,540,000	Grand Chute, WI, (U.S. Bank, N.A. LOC), 0.600%, 7/7/2010	4,540,000
50,000,000	JPMorgan Chase Bank, N.A., 0.347%, 7/28/2010	50,000,000
2,695,000	New York State HFA, (Series 2008-B), (Landesbank Hessen-Thuringen LOC), 0.400%, 7/7/2010	2,695,000
2,910,000	Overland Park Professional Center LLC, (Series 2004), (U.S. Bank, N.A. LOC), 0.350%, 7/1/2010	2,910,000

Principal Amount or Shares		Value
50,000,000	(1)(2)Rabobank Nederland NV, Utrecht, 0.792%, 7/7/2010	50,000,000
25,000,000	Toronto Dominion Bank, 0.351%, 7/5/2010	25,000,000
12,200,000	West Memphis IDR B, S-B Power Tool Project, (Series 2000 A), (JPMorgan Chase Bank, N.A. LOC), 0.350%, 7/1/2010	12,200,000
136,000,000	Westpac Banking Corp. Ltd., Sydney, 0.391% - 0.445%, 7/5/2010 – 7/19/2010	136,022,330
	TOTAL	492,977,330
	Finance - Commercial - 2.0%	
57,964,000	General Electric Capital Corp., 0.352% - 0.645%, 7/6/2010 – 9/7/2010	57,951,813
	Government Agency - 0.6%	
80,000	Alabama HFA MFH, Turtle Lake Project (Series 2000-B), (FNMA LOC), 1.000%, 7/1/2010	80,000
10,000,000	Capital Trust Agency, FL, (FNMA LOC), 0.310%, 7/1/2010	10,000,000
2,770,000	Kentucky EDFA, Henderson County Health Care Corp., (FHLB of Cincinnati LOC), 0.850%, 7/1/2010	2,770,000
4,710,000	Wiz Kidz, LLC & Wiz Biz Holdings, LLC, (Series 2008), (FHLB of Atlanta LOC), 0.447%, 7/1/2010	4,710,000
	TOTAL	17,560,000
	TOTAL NOTES - VARIABLE	580,469,265
	TIME DEPOSIT - 1.9%	
	Finance - Banking - 1.9%	
55,000,000	Toronto Dominion Bank, 0.110%, 7/1/2010	55,000,000
	REPURCHASE AGREEMENT - 0.2%	
	Finance - Banking - 0.2%	
6,927,000	Bank of America N.A., 0.040%, dated 6/30/2010, due 7/1/2010	6,927,000
	TOTAL INVESTMENTS	\$2,861,435,883

- (1) Denotes a restricted security that either: (a) cannot be offered for public sale without first being registered, or being able to take advantage of an exemption from registration, under the Securities Act of 1933; or (b) is subject to a contractual restriction on public sales. At June 30, 2010, these restricted securities amounted to \$398,797,835, which represented 14.0% of total net assets.
- (2) Denotes a restricted security that may be resold without restriction to "qualified institutional buyers" as defined in Rule 144A under the Securities Act of 1933 and that the Fund has determined to be liquid under criteria established by the Fund's Board of Trustees. At June 30, 2010, these liquid restricted securities amounted to \$398,797,835, which represented 14.0% of total net assets.
- (3) Discount rate at time of purchase for discount issues, or the coupon for interest-bearing issues.
- (4) Floating rate notes with current rate and next reset date shown.

Note: The categories of investments are shown as a percentage of net assets (\$2,857,221,479) at the close of business on June 30, 2010 and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

The following acronyms are used throughout this portfolio:

EDFA	--Economic Development Financing Authority
FHLB	--Federal Home Loan Bank
FNMA	--Federal National Mortgage Association
GTD	--Guaranteed
HFA	--Housing Finance Authority
IDRB	--Industrial Development Revenue Bond
LLC	--Limited Liability Corporation
LOC	--Letter of Credit
MFH	--Multi-Family Housing
SWP	--Swap Agreement

Note: An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit www.FederatedInvestors.com for a prospectus. You should consider the fund's investment objectives, risks, charges, and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus, which you should read carefully before investing.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

Federated Securities Corp., Distributor
(32158) 6/30/2010