



**Federated Monoline Insurance Exposure
Municipal Money Market Funds**

Data as of 5/28/2010

Fund Name	Assured Guaranty Corp.	Assured Guaranty Municipal Corp.	Berkshire Hathaway Assurance Corp.	Totals
ALABAMA MUNICIPAL CASH TRUST ¹	0.0%	0.88%	0.0%	0.88%
ARIZONA MUNICIPAL CASH TRUST ¹	0.0%	1.42%	0.0%	1.42%
CALIFORNIA MUNICIPAL CASH TRUST ²	1.30%	10.79%	0.0%	12.09%
CONNECTICUT MUNICIPAL CASH TRUST ¹	0.0%	13.79%	0.0%	13.79%
FLORIDA MUNICIPAL CASH TRUST ¹	2.33%	0.09%	0.0%	2.42%
FEDERATED MUNICIPAL TRUST ³	0.70%	10.20%	0.0%	10.91%
FEDERATED TAX-FREE TRUST ³	6.40%	4.15%	0.0%	10.56%
GEORGIA MUNICIPAL CASH TRUST ¹	0.0%	13.29%	0.0%	13.29%
MASSACHUSETTS MUNICIPAL CASH TRUST ¹	0.64%	11.20%	0.0%	11.84%
MUNICIPAL CASH SERIES ³	0.0%	6.57%	0.0%	6.57%
MARYLAND MUNICIPAL CASH TRUST ¹	3.83%	4.86%	0.0%	8.69%
MICHIGAN MUNICIPAL CASH TRUST ¹	0.0%	3.62%	0.0%	3.62%
MINNESOTA MUNICIPAL CASH TRUST ¹	3.23%	0.0%	0.0%	3.23%
MUNICIPAL OBLIGATIONS FUND ^{**}	0.19%	6.32%	0.24%	6.75%
NORTH CAROLINA MUNICIPAL CASH TRUST ¹	0.0%	1.08%	0.0%	1.08%
NEW JERSEY MUNICIPAL CASH TRUST ¹	0.58%	4.86%	0.0%	5.43%
NEW YORK MUNICIPAL CASH TRUST ^{**}	0.74%	6.03%	1.83%	8.59%
OHIO MUNICIPAL CASH TRUST ¹	0.0%	2.54%	0.0%	2.54%
PENNSYLVANIA MUNICIPAL CASH TRUST ¹	0.0%	13.44%	1.19%	14.62%
TAX-FREE MONEY MARKET FUND ³	1.34%	9.81%	0.0%	11.15%
TAX-FREE OBLIGATIONS FUND ^{**}	3.19%	15.28%	2.00%	20.46%
VIRGINIA MUNICIPAL CASH TRUST ¹	6.96%	9.70%	0.0%	16.66%

An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Data presented is as of May 28, 2010 and is subject to change based on the market conditions and other factors. This data should not be construed as a recommendation for any specific security.

The holdings percentages are based on gross assets at the close of business on May 28, 2010. The fund is a managed portfolio and its holdings are subject to change.

Past performance is no guarantee of future results.

** While the fund currently invests exclusively in first tier securities, it is also permitted to invest in second tier securities.*

*** The Fund's investment adviser will invest its assets so that, normally, distributions of annual interest income are exempt from federal regular income tax. The Fund's investment adviser also normally will invest the Fund's assets entirely in securities whose interest is not subject to (or not a specific preference item for purposes of) the federal alternative minimum tax for individuals and corporations (AMT), such that, normally distributions of annual interest income also are exempt from the AMT.*

¹ Income may be subject to the federal alternative minimum tax.

² Income may be subject to the federal alternative minimum tax. By prospectus, the fund is able to hold AMT securities. While the fund currently invests exclusively in first tier securities, it is also permitted to invest in second tier securities

³ Income may be subject to the federal Alternative Minimum Tax and state and local taxes.

Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. To obtain a prospectus, or if available, a summary prospectus containing this and other information, contact us or visit FederatedInvestors.com. Please carefully read the prospectus or the summary prospectus before investing.



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