

FEDERATED AUTOMATED GOVERNMENT CASH RESERVES

Portfolio as of January 13, 2012

Current Net Assets -- \$ 434,824,261



WORLD-CLASS INVESTMENT MANAGER

Weighted Average Maturity: 42 Days

Weighted Average Life: 89 Days

Credit Rating:

AAAm STANDARD & POOR'S

Aaa-mf MOODY'S

Principal Amount	(1) Security Description	CUSIP	Amortized Cost Value	(2) Effective Maturity	(3) Final Maturity	Rule 2a-7 Category of Investment
GOVERNMENT AGENCIES - 70.5%						
\$ 2,000,000 (4)	Federal Farm Credit System Discount Notes, 0.006%	313312VC1	\$ 1,999,743	4/3/2012	4/3/2012	Government Agency Debt
\$ 5,000,000 (4)	Federal Farm Credit System Discount Notes, 0.010%	313312RX0	\$ 5,000,000	1/17/2012	1/17/2012	Government Agency Debt
\$ 10,000,000 (4)	Federal Farm Credit System Discount Notes, 0.010%	313312SP6	\$ 9,999,956	2/2/2012	2/2/2012	Government Agency Debt
\$ 25,000,000 (4)	Federal Farm Credit System Discount Notes, 0.010%	313312SV3	\$ 24,999,847	2/8/2012	2/8/2012	Government Agency Debt
\$ 10,000,000 (4)	Federal Farm Credit System Discount Notes, 0.030%	313312VJ6	\$ 9,999,308	4/9/2012	4/9/2012	Government Agency Debt
\$ 4,000,000 (4)	Federal Farm Credit System Discount Notes, 0.060%	313312VK3	\$ 3,999,440	4/10/2012	4/10/2012	Government Agency Debt
\$ 2,000,000 (4)	Federal Farm Credit System Discount Notes, 0.100%	313312ZV5	\$ 1,998,944	7/25/2012	7/25/2012	Government Agency Debt
\$ 7,000,000 (4)	Federal Farm Credit System Discount Notes, 0.120%	313312TC4	\$ 6,999,323	2/15/2012	2/15/2012	Government Agency Debt
\$ 5,000,000 (4)	Federal Farm Credit System Discount Notes, 0.130%	313312TJ9	\$ 4,999,368	2/21/2012	2/21/2012	Government Agency Debt
\$ 4,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.160%	31331K2V1	\$ 4,000,000	1/17/2012	1/14/2013	Government Agency Debt
\$ 6,385,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.181%	31331XQN5	\$ 6,384,770	1/22/2012	2/22/2012	Government Agency Debt
\$ 5,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.200%	31331K4Q0	\$ 4,997,247	1/17/2012	4/22/2013	Government Agency Debt
\$ 2,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.226%	31331KNX4	\$ 1,999,907	2/10/2012	7/10/2012	Government Agency Debt
\$ 8,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.245%	31331J7C1	\$ 7,998,768	1/20/2012	7/20/2012	Government Agency Debt
\$ 5,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.245%	31331KZ37	\$ 5,000,000	2/2/2012	6/5/2013	Government Agency Debt
\$ 18,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.248%	31331J6Z1	\$ 18,001,220	1/14/2012	5/14/2012	Government Agency Debt
\$ 5,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.264%	31331KQG8	\$ 4,998,247	1/28/2012	10/28/2013	Government Agency Debt
\$ 7,540,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.274%	31331JWV1	\$ 7,540,851	1/27/2012	4/27/2012	Government Agency Debt
\$ 4,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.274%	31331KFU9	\$ 4,000,447	1/24/2012	1/24/2013	Government Agency Debt
\$ 4,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.285%	31331KUZ1	\$ 3,999,675	1/19/2012	8/19/2013	Government Agency Debt
\$ 600,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.305%	31331JD83	\$ 600,153	2/13/2012	11/13/2012	Government Agency Debt
\$ 1,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.306%	31331YW55	\$ 1,000,289	2/12/2012	6/12/2013	Government Agency Debt
\$ 3,400,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.316%	31331JR47	\$ 3,401,143	2/12/2012	10/12/2012	Government Agency Debt
\$ 2,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.344%	31331JW82	\$ 2,001,292	1/26/2012	4/26/2013	Government Agency Debt
\$ 4,700,000 (5)	Federal Farm Credit System Floating Rate Notes, 0.402%	31331JUC5	\$ 4,700,954	8/28/2012	8/28/2012	Government Agency Debt
\$ 25,250,000 (4)	Federal Home Loan Bank System Discount Notes, 0.005%	313384SE0	\$ 25,249,975	1/24/2012	1/24/2012	Government Agency Debt
\$ 36,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.005%	313384SN0	\$ 35,999,925	2/1/2012	2/1/2012	Government Agency Debt
\$ 5,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.020%	313384TD1	\$ 4,999,917	2/16/2012	2/16/2012	Government Agency Debt
\$ 6,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.020%	313384TT6	\$ 5,999,853	3/1/2012	3/1/2012	Government Agency Debt
\$ 5,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.035%	313384SV2	\$ 4,999,893	2/8/2012	2/8/2012	Government Agency Debt
\$ 5,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.035%	313384SX8	\$ 4,999,883	2/10/2012	2/10/2012	Government Agency Debt
\$ 10,000,000 (4)	Federal Home Loan Bank System Discount Notes, 0.060%	313384RY7	\$ 9,999,983	1/18/2012	1/18/2012	Government Agency Debt
\$ 2,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.265%	313370HZ4	\$ 2,000,039	2/3/2012	2/3/2012	Government Agency Debt
\$ 5,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 0.275%	313371D37	\$ 4,999,768	2/9/2012	4/9/2012	Government Agency Debt

Principal Amount	(1) Security Description	CUSIP	Amortized Cost Value	(2) Effective Maturity	(3) Final Maturity	Rule 2a-7 Category of Investment
\$ 2,000,000	Federal Home Loan Bank System Notes, 0.070%	313376FN0	\$ 1,999,792	5/18/2012	5/18/2012	Government Agency Debt
\$ 4,000,000	Federal Home Loan Bank System Notes, 0.090%	313376C45	\$ 3,999,810	5/4/2012	5/4/2012	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.100%	313374SS0	\$ 4,999,997	1/18/2012	1/18/2012	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.120%	313374ST8	\$ 4,999,896	2/13/2012	2/13/2012	Government Agency Debt
\$ 4,500,000	Federal Home Loan Bank System Notes, 0.130%	313374EU0	\$ 4,499,972	1/23/2012	1/23/2012	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.190%	3133756M4	\$ 4,999,737	3/15/2012	3/15/2012	Government Agency Debt
\$ 3,050,000	Federal Home Loan Bank System Notes, 0.300%	3133756Q5	\$ 3,052,877	8/23/2012	8/23/2012	Government Agency Debt
\$ 5,000,000	Federal Home Loan Bank System Notes, 0.330%	313374G38	\$ 5,005,472	7/17/2012	7/17/2012	Government Agency Debt
\$ 3,000,000 (5)	Federal Home Loan Bank System Notes, 0.331%	313370K98	\$ 2,999,889	2/9/2012	2/9/2012	Government Agency Debt
\$ 1,500,000	Federal Home Loan Bank System Notes, 0.350%	313374FQ8	\$ 1,500,000	7/17/2012	7/17/2012	Government Agency Debt
\$ 2,500,000	Federal Home Loan Bank System Notes, 0.440%	3133755H6	\$ 2,501,300	8/28/2012	8/28/2012	Government Agency Debt
\$ 5,500,000	Federal Home Loan Bank System Notes, 4.625%	3133XML66	\$ 5,680,240	10/10/2012	10/10/2012	Government Agency Debt
\$ 10,250,000 (4)	Tennessee Valley Authority Discount Notes, 0.001%	880592RZ5	\$ 10,249,999	1/19/2012	1/19/2012	Government Agency Debt
TOTAL GOVERNMENT AGENCIES			\$ 306,359,112			
U.S. TREASURY - 31.7%						
\$ 5,000,000	United States Treasury Notes, 0.375%	912828NX4	\$ 5,009,616	9/30/2012	9/30/2012	Treasury Debt
\$ 10,000,000	United States Treasury Notes, 0.625%	912828NQ9	\$ 10,028,446	7/31/2012	7/31/2012	Treasury Debt
\$ 46,000,000	United States Treasury Notes, 0.875%	912828MJ6	\$ 46,015,074	1/31/2012	1/31/2012	Treasury Debt
\$ 20,000,000	United States Treasury Notes, 0.875%	912828MQ0	\$ 20,019,960	2/29/2012	2/29/2012	Treasury Debt
\$ 4,000,000	United States Treasury Notes, 1.000%	912828MU1	\$ 4,007,767	3/31/2012	3/31/2012	Treasury Debt
\$ 15,000,000	United States Treasury Notes, 1.125%	912828KB5	\$ 15,000,000	1/15/2012	1/15/2012	Treasury Debt
\$ 10,000,000	United States Treasury Notes, 1.375%	912828KC3	\$ 10,010,416	2/15/2012	2/15/2012	Treasury Debt
\$ 7,800,000	United States Treasury Notes, 4.750%	912828GF1	\$ 7,813,938	1/31/2012	1/31/2012	Treasury Debt
\$ 20,000,000	United States Treasury Notes, 4.875%	9128277L0	\$ 20,075,500	2/15/2012	2/15/2012	Treasury Debt
TOTAL U.S. TREASURY			\$ 137,980,718			
TOTAL INVESTMENTS			\$ 444,339,829			

- (1) Includes the name of issuer and coupon or yield of the security.
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.
(4) Discount rate at time of purchase.
(5) Floating rate notes with current rate shown.

The categories of investments are shown as a percentage of net assets (\$434,824,261) at the close of business on January 13, 2012, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

FDIC --Federal Deposit Insurance Corporation

GTD --Guaranteed

LIQ --Liquidity Agreement

LLC --Limited Liability Corporation

Principal Amount	⁽¹⁾ Security Description	CUSIP	Amortized Cost Value	⁽²⁾ Effective Maturity	⁽³⁾ Final Maturity	Rule 2a-7 Category of Investment
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An investment in money market funds is neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although money market funds seek to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in these funds.

Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

For more complete information on the fund, visit FederatedInvestors.com for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.

A money market fund rated AAAM by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of the safety of invested principal and the ability to maintain a stable market value of the fund's shares. Ratings are subject to change and do not remove market risk.

NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

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