

Federated MDT Small Cap Growth Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
002535300	AARON'S, INC.	2,114.00	56,402.00
004498101	(1) ACI WORLDWIDE, INC.	8,763.00	250,972.00
00508X203	ACTUANT CORP.	6,785.00	153,952.00
00508Y102	ACUITY BRANDS, INC.	19,314.00	1,023,642.00
005125109	(1) ACXIOM CORP.	6,396.00	78,095.00
007865108	(1) AEROPOSTALE, INC.	23,589.00	359,732.00
023586100	(1) AMERCO	527.00	46,587.00
03073T102	(1) AMERIGROUP CORP.	3,535.00	208,848.00
03070Q101	AMERISTAR CASINOS, INC.	5,848.00	101,112.00
032803108	(1) ANCESTRY.COM, INC.	15,795.00	362,653.00
035290105	(1) ANIXTER INTERNATIONAL, INC.	16,231.00	968,017.00
035623107	(1) ANN INC.	34,693.00	859,692.00
03820C105	APPLIED INDUSTRIAL TECHNOLOGIES, INC.	15,278.00	537,327.00
043136100	(1) ARTHROCARE CORP.	6,876.00	217,832.00
04351G101	(1) ASCENA RETAIL GROUP, INC.	28,820.00	856,530.00
053774105	(1) AVIS BUDGET GROUP, INC.	24,224.00	259,681.00
067806109	BARNES GROUP, INC.	12,002.00	289,368.00
073685109	(1) BEACON ROOFING SUPPLY, INC.	6,847.00	138,515.00
077454106	BELDEN, INC.	14,770.00	491,546.00
10807M105	(1) BRIDGEPOINT EDUCATION, INC.	10,886.00	250,378.00
109473405	(1) BRIGHTPOINT, INC.	8,553.00	92,030.00
109696104	BRINKS CO. (THE)	15,589.00	419,032.00
114340102	BROOKS AUTOMATION, INC.	18,799.00	193,066.00
117043109	BRUNSWICK CORP.	20,676.00	373,409.00
139594105	(1) CAPELLA EDUCATION CO.	5,528.00	199,285.00
146229109	(1) CARTER'S, INC.	16,558.00	659,174.00
147528103	CASEY'S GENERAL STORES, INC.	11,948.00	615,442.00
149205106	CATO CORP., CLASS A	5,235.00	126,687.00
125137109	CEC ENTERTAINMENT, INC.	5,605.00	193,092.00
15135B101	(1) CENTENE CORP.	9,238.00	365,732.00
16359R103	CHEMED CORP.	4,033.00	206,530.00
163893209	(1) CHEMTURA CORP.	12,352.00	140,072.00
184496107	(1) CLEAN HARBORS, INC.	4,993.00	318,204.00
19259P300	(1) COINSTAR, INC.	16,879.00	770,358.00
198516106	COLUMBIA SPORTSWEAR CO.	9,405.00	437,803.00
209341106	(1) CONSOLIDATED GRAPHICS, INC.	3,401.00	164,200.00
216831107	COOPER TIRE & RUBBER CO.	14,191.00	198,816.00
22410J106	CRACKER BARREL OLD COUNTRY STORE, INC.	8,876.00	447,439.00
227046109	(1) CROCS, INC.	42,221.00	623,604.00
235825205	(1) DANA HOLDING CORP.	44,641.00	542,388.00
248019101	DELUXE CORP.	10,134.00	230,650.00
254423106	(1) DINEEQUITY INC.	7,459.00	314,845.00
256743105	(1) DOLLAR THRIFTY AUTOMOTIVE GROUP	13,321.00	935,933.00
25754A201	(1) DOMINO'S PIZZA, INC.	5,771.00	195,926.00
258278100	(1) DORMAN PRODUCTS, INC.	3,669.00	135,496.00
28660G106	(1) ELIZABETH ARDEN, INC.	5,381.00	199,312.00

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292554102	(1) ENCORE CAPITAL GROUP, INC.	3,993.00	84,891.00
30219E103	(1) EXPRESS, INC.	23,053.00	459,677.00
302301106	(1) EZCORP, INC., CLASS A	17,572.00	463,374.00
303250104	FAIR ISAAC & CO., INC.	12,755.00	457,139.00
60934N583	(2) FEDERATED PRIME VALUE OBLIGATIONS FUND, INSTITUTIONAL SHARES, 0.21%	1,302,989.00	1,302,989.00
315405100	(1) FERRO CORP.	7,299.00	35,692.00
317923100	FINISH LINE, INC., CLASS A	2,592.00	49,987.00
368736104	(1) GENERAC HOLDINGS, INC.	3,478.00	97,488.00
G9456A100	GOLAR LNG LTD.	10,195.00	453,168.00
398905109	GROUP 1 AUTOMOTIVE, INC.	6,148.00	318,466.00
36191U106	(1) GT ADVANCED TECHNOLOGIES, INC.	34,401.00	249,063.00
428291108	(1) HEXCEL CORP.	12,513.00	302,940.00
428567101	(1) HIBBETT SPORTS INC.	3,286.00	148,461.00
431571108	HILLENBRAND, INC.	8,819.00	196,840.00
404251100	HNI CORP.	11,040.00	288,144.00
404303109	HSN, INC.	8,444.00	306,179.00
45765U103	(1) INSIGHT ENTERPRISES, INC.	6,322.00	96,663.00
457985208	(1) INTEGRA LIFESCIENCES CORP.	7,941.00	244,821.00
458665106	INTERFACE, INC.	7,821.00	90,254.00
480838101	(1) JOS A. BANK CLOTHIERS, INC.	10,032.00	489,161.00
483548103	KAMAN CORP., CLASS A	5,600.00	152,992.00
497498105	(1) KIRKLAND'S, INC.	3,445.00	45,819.00
498904200	KNOLL, INC.	23,535.00	349,494.00
50077C106	(1) KRATON PERFORMANCE POLYMERS, INC.	7,699.00	156,290.00
521863308	(1) LEAP WIRELESS INTERNATIONAL, INC.	17,232.00	160,085.00
53635B107	(1) LIQUIDITY SERVICES, INC.	3,708.00	136,825.00
502160104	(1) LSB INDUSTRIES, INC.	13,220.00	370,556.00
55003T107	(1) LUMBER LIQUIDATORS, INC.	5,851.00	103,329.00
560305104	(1) MAIDENFORM BRANDS, INC.	5,307.00	97,118.00
562750109	(1) MANHATTAN ASSOCIATES, INC.	9,899.00	400,712.00
57060D108	MARKETAXESS HOLDINGS, INC.	6,464.00	194,631.00
576690101	(1) MATERION CORP	1,298.00	31,515.00
577128101	MATTHEWS INTERNATIONAL CORP., CLASS A	6,365.00	200,052.00
577933104	MAXIMUS, INC.	2,426.00	100,315.00
584688105	(1) MEDICINES CO.	12,364.00	230,465.00
584690309	MEDICIS PHARMACEUTICAL CORP., CLASS A	5,951.00	197,871.00
58501N101	MEDIVATION, INC.	2,830.00	130,492.00
587200106	(1) MENTOR GRAPHICS CORP.	8,517.00	115,490.00
59001K100	(1) MERITOR, INC.	13,665.00	72,698.00
594972408	(1) MICROSTRATEGY, INC., CLASS A	4,479.00	485,165.00
600544100	MILLER HERMAN, INC.	11,835.00	218,356.00
55306N104	MKS INSTRUMENTS, INC.	9,011.00	250,686.00
60855R100	(1) MOLINA HEALTHCARE, INC.	9,335.00	208,451.00
553777103	MTS SYSTEMS CORP.	6,434.00	262,185.00
629579103	NACCO INDUSTRIES, INC., CLASS A	2,952.00	263,377.00

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64115T104	(1) NETSCOUT SYSTEMS, INC.	8,790.00	154,704.00
651587107	NEWMARKET CORP.	4,248.00	841,571.00
67018T105	NU SKIN ENTERPRISES, INC., CLASS A	20,100.00	976,257.00
679580100	(1) OLD DOMINION FREIGHT LINES, INC.	5,789.00	234,628.00
682128103	(1) OMNIVISION TECHNOLOGIES, INC.	7,369.00	90,160.00
685564106	(1) ORBITAL SCIENCES CORP.	7,896.00	114,729.00
N6748L102	(1) ORTHOFIX INTERNATIONAL NV	2,960.00	104,281.00
671044105	(1) OSI SYSTEMS, INC.	3,436.00	167,608.00
690732102	OWENS & MINOR, INC.	24,300.00	675,297.00
691497309	OXFORD INDUSTRIES, INC.	4,132.00	186,436.00
671074102	(1) OYO GEOSPACE CORP.	41.00	3,171.00
69333Y108	P. F. CHANG'S CHINA BISTRO, INC.	9,852.00	304,525.00
69888P106	(1) PAR PHARMACEUTICAL COS., INC.	7,796.00	255,163.00
699173209	(1) PARAMETRIC TECHNOLOGY CORP.	29,358.00	536,077.00
699462107	(1) PAREXEL INTERNATIONAL CORP.	12,615.00	261,635.00
70959W103	PENSKE AUTOMOTIVE GROUP, INC.	22,119.00	425,791.00
73278L105	POOL CORP.	13,022.00	391,962.00
743312100	(1) PROGRESS SOFTWARE CORP.	18,630.00	360,491.00
69366A100	(1) PSS WORLD MEDICAL, INC.	19,379.00	468,778.00
747316107	QUAKER CHEMICAL CORP.	1,638.00	63,702.00
74834T103	(1) QUEST SOFTWARE, INC.	19,987.00	371,758.00
74835Y101	(1) QUESTCOR PHARMACEUTICALS, INC.	13,066.00	543,284.00
75689M101	(1) RED ROBIN GOURMET BURGERS	4,316.00	119,553.00
761525609	(1) REVLON, INC.	16,427.00	244,270.00
774415103	(1) ROCKWOOD HOLDINGS, INC.	22,339.00	879,486.00
775043102	(1) ROFIN-SINAR TECHNOLOGIES, INC.	6,330.00	144,640.00
777779307	(1) ROSETTA RESOURCES, INC.	10,699.00	465,406.00
781258108	RUDDICK CORP.	16,158.00	688,977.00
781295100	(1) RUE21, INC.	8,262.00	178,459.00
79377W108	(1) SAKS, INC.	27,056.00	263,796.00
795435106	(1) SALIX PHARMACEUTICALS LTD.	11,562.00	553,242.00
79546E104	(1) SALLY BEAUTY HOLDINGS, INC.	36,734.00	776,189.00
81616X103	(1) SELECT COMFORT CORP.	9,990.00	216,683.00
82706L108	(1) SILICON GRAPHICS, INC.	10,234.00	117,282.00
83416B109	(1) SOLARWINDS, INC.	10,434.00	291,630.00
84763R101	(1) SPECTRUM BRANDS HOLDINGS, INC.	10,762.00	294,879.00
859152100	STERIS CORP.	19,577.00	583,786.00
556269108	(1) STEVEN MADDEN LTD.	4,226.00	145,797.00
861642106	(1) STONE ENERGY CORP.	18,044.00	476,001.00
863236105	STRAYER EDUCATION, INC.	6,214.00	603,939.00
864159108	STURM RUGER & CO., INC.	6,918.00	231,476.00
874054109	(1) TAKE-TWO INTERACTIVE SOFTWARE, INC.	7,663.00	103,834.00
87817A107	(1) TEAM HEALTH HOLDINGS, INC.	8,480.00	187,154.00
880345103	TENNANT CO.	4,145.00	161,116.00
880349105	(1) TENNECO AUTOMOTIVE, INC.	26,173.00	779,432.00
892356106	TRACTOR SUPPLY CO.	11,348.00	796,062.00

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89421Q106	(1) TRAVELZOO, INC.	4,332.00	106,481.00
896215209	(1) TRIMAS CORP.	12,410.00	222,760.00
89674K103	(1) TRIQUINT SEMICONDUCTOR, INC.	13,710.00	66,767.00
89784N104	(1) TRUE RELIGION APPAREL, INC.	5,776.00	199,734.00
899896104	TUPPERWARE BRANDS CORP.	18,249.00	1,021,397.00
90384S303	(1) ULTA SALON COSMETICS & FRAGRANCE, INC.	3,963.00	257,278.00
909214306	(1) UNISYS CORP.	14,941.00	294,487.00
911163103	(1) UNITED NATURAL FOODS, INC.	16,579.00	663,326.00
911363109	(1) UNITED RENTALS, INC.	17,109.00	505,571.00
913004107	UNITED STATIONERS, INC.	10,263.00	334,163.00
918866104	(1) VALASSIS COMMUNICATIONS, INC.	18,280.00	351,525.00
92046N102	(1) VALUECLICK, INC.	30,829.00	502,205.00
922417100	(1) VEECO INSTRUMENTS, INC.	21,199.00	440,939.00
92335C106	(1) VERA BRADLEY, INC.	5,766.00	185,953.00
92343X100	(1) VERINT SYSTEMS, INC.	4,428.00	121,947.00
92849E101	(1) VITAMIN SHOPPE INDUSTRIES, INC.	3,882.00	154,814.00
92922P106	W&T OFFSHORE, INC.	19,484.00	413,256.00
934390402	(1) WARNACO GROUP, INC.	22,559.00	1,128,852.00
942622200	WATSCO, INC.	11,489.00	754,368.00
947684106	(1) WEBSense, INC.	18,482.00	346,168.00
94946T106	(1) WELLCARE HEALTH PLANS, INC.	8,483.00	445,357.00
959319104	WESTERN REFINING, INC.	23,955.00	318,362.00
978097103	WOLVERINE WORLD WIDE, INC.	11,517.00	410,466.00
981419104	(1) WORLD ACCEPTANCE CORP.	1,485.00	109,147.00
981811102	WORTHINGTON INDUSTRIES, INC.	33,538.00	549,353.00
989817101	(1) ZUMIEZ INC.	3,517.00	97,632.00
			54,517,177.00

(1) Non-income producing security.

(2) 7-Day net yield.