

Federated MDT Small Cap Core Fund-- Portfolio Holdings -- December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
000361105	AAR CORP.	2,298.00	44,053.00
00739W107	ADVANCE AMERICA CASH ADVANCE, INC.	7,427.00	66,472.00
007973100	(1) ADVANCED ENERGY INDUSTRIES, INC.	1,000.00	10,730.00
007767106	(1) AEROFLEX HOLDING CORP.	2,393.00	24,504.00
007865108	(1) AEROPOSTALE, INC.	1,721.00	26,245.00
011659109	(1) ALASKA AIR GROUP, INC.	1,771.00	132,984.00
016255101	(1) ALIGN TECHNOLOGY, INC.	181.00	4,294.00
019205103	ALLIANCE FINANCIAL CORP.	398.00	12,290.00
G0229R108	ALTERRA CAPITAL HOLDINGS LTD.	1,804.00	42,629.00
023436108	(1) AMEDISYS, INC.	2,467.00	26,915.00
023586100	(1) AMERCO	948.00	83,803.00
024061103	(1) AMERICAN AXLE & MANUFACTURING HOLDINGS, INC.	7,063.00	69,853.00
025676206	AMERICAN EQUITY INVESTMENT LIFE HOLDING CO.	6,162.00	64,085.00
026375105	AMERICAN GREETINGS CORP., CLASS A	3,420.00	42,784.00
03062T105	(1) AMERICA'S CAR-MART, INC.	169.00	6,621.00
03070Q101	AMERISTAR CASINOS, INC.	6,339.00	109,601.00
032359309	AMTRUST FINANCIAL SERVICES, INC.	654.00	15,532.00
035290105	(1) ANIXTER INTERNATIONAL, INC.	2,087.00	124,469.00
039670104	(1) ARCTIC CAT, INC.	718.00	16,191.00
04351G101	(1) ASCENA RETAIL GROUP, INC.	972.00	28,888.00
046265104	ASTORIA FINANCIAL CORP.	1,258.00	10,681.00
057149106	(1) BAKER MICHAEL CORP.	3,215.00	63,046.00
063904106	BANK OF THE OZARKS, INC.	2,441.00	72,327.00
09057G602	(1) BIO-REFERENCE LABORATORIES, INC.	555.00	9,030.00
091826107	BLACK BOX CORP.	1,097.00	30,760.00
10807M105	(1) BRIDGEPOINT EDUCATION, INC.	6,132.00	141,036.00
109473405	(1) BRIGHTPOINT, INC.	2,400.00	25,824.00
118255108	BUCKEYE TECHNOLOGIES, INC.	1,290.00	43,137.00
120076104	(1) BUILD-A-BEAR WORKSHOP, INC.	4,900.00	41,454.00
127190304	(1) CACI INTERNATIONAL, INC., CLASS A	2,458.00	137,451.00
128030202	CAL-MAINE FOODS, INC.	1,086.00	39,715.00
139594105	(1) CAPELLA EDUCATION CO.	1,204.00	43,404.00
143436400	(1) CARMIKE CINEMAS, INC.	3,145.00	21,638.00
147195101	CASCADE CORP.	2,094.00	98,774.00
14754D100	CASH AMERICA INTERNATIONAL, INC.	2,070.00	96,524.00
156710105	(1) CERADYNE, INC.	1,455.00	38,965.00
16359R103	CHEMED CORP.	1,568.00	80,297.00
174420307	(1) CITIZENS BANKING CORP.	2,709.00	30,883.00
12621E103	(1) CNO FINANCIAL GROUP, INC.	17,284.00	109,062.00
204149108	COMMUNITY TRUST BANCORP, INC.	1,229.00	36,157.00
204166102	(1) COMMVAULT SYSTEMS, INC.	79.00	3,375.00
208242107	(1) CONN'S, INC.	4,449.00	49,384.00
216831107	COOPER TIRE & RUBBER CO.	3,103.00	43,473.00
224633107	CRAWFORD & CO., CLASS B	2,486.00	15,314.00
230215105	(1) CULP, INC.	4,860.00	41,407.00
23251P102	(1) CYBERONICS, INC.	569.00	19,062.00
235825205	(1) DANA HOLDING CORP.	7,586.00	92,170.00
242309102	(1) DEALERTRACK HOLDINGS, INC.	875.00	23,852.00
248019101	DELUXE CORP.	4,507.00	102,579.00
254067101	DILLARDS, INC., CLASS A	547.00	24,549.00
254423106	(1) DINEEQUITY INC.	1,323.00	55,844.00
256603101	(1) DOLE FOOD CO., INC.	4,242.00	36,693.00
25754A201	(1) DOMINO'S PIZZA, INC.	288.00	9,777.00
292554102	(1) ENCORE CAPITAL GROUP, INC.	1,350.00	28,701.00
29275Y102	(1) ENERSYS, INC.	3,811.00	98,972.00
293389102	ENNIS BUSINESS FORMS, INC.	2,775.00	36,991.00
G3075P101	(1) ENSTAR GROUP LTD.	532.00	52,243.00
293712105	ENTERPRISE FINANCIAL SERVICES CORP.	4,077.00	60,340.00

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30226D106	(1)	EXTREME NETWORKS, INC.	8,144.00	23,780.00
302301106	(1)	EZCORP, INC., CLASS A	2,891.00	76,236.00
303250104		FAIR ISAAC & CO., INC.	2,355.00	84,403.00
30239F106		FBL FINANCIAL GROUP, INC., CLASS A	3,456.00	117,573.00
60934N583	(2)	FEDERATED PRIME VALUE OBLIGATIONS FUND, INSTITUTIONAL SHARES, 0.21%	174,761.00	174,761.00
315405100	(1)	FERRO CORP.	2,288.00	11,188.00
317585404		FINANCIAL INSTITUTIONS, INC.	1,868.00	30,149.00
32006W106		FIRST DEFIANCE FINANCIAL CORP.	3,088.00	45,054.00
343873105		FLUSHING FINANCIAL CORP.	2,953.00	37,296.00
368736104	(1)	GENERAC HOLDINGS, INC.	880.00	24,666.00
373200302	(1)	GEORGIA GULF CORP.	1,873.00	36,504.00
373865104		GERMAN AMERICAN BANCORP	1,808.00	32,888.00
G9456A100		GOLAR LNG LTD.	1,140.00	50,673.00
36191U106	(1)	GT ADVANCED TECHNOLOGIES, INC.	4,944.00	35,795.00
420877201		HAYNES INTERNATIONAL, INC.	85.00	4,641.00
421924309	(1)	HEALTHSOUTH CORP.	1,345.00	23,766.00
42330P107	(1)	HELIX ENERGY SOLUTIONS GROUP, INC.	3,494.00	55,205.00
428291108	(1)	HEXCEL CORP.	2,055.00	49,751.00
42833L108	(1)	HHGREGG, INC.	3,165.00	45,734.00
428567101	(1)	HIBBETT SPORTS INC.	781.00	35,286.00
42840B101	(1)	HI-TECH PHARMACAL CO., INC.	2,847.00	110,720.00
436893200		HOME BANCSHARES, INC.	520.00	13,473.00
447324104	(1)	HURCO CO., INC.	2,019.00	42,399.00
451055107	(1)	ICONIX BRAND GROUP, INC.	2,478.00	40,367.00
451107106		IDACORP, INC.	1,880.00	79,731.00
45768S105		INNOSPEC, INC.	1,326.00	37,221.00
45765U103	(1)	INSIGHT ENTERPRISES, INC.	5,305.00	81,113.00
459044103		INTERNATIONAL BANCSHARES CORP.	2,069.00	37,935.00
461203101		INVACARE CORP.	2,451.00	37,476.00
48123V102		J2 GLOBAL, INC.	994.00	27,971.00
481130102	(1)	JOURNAL COMMUNICATIONS, INC., CLASS A	6,105.00	26,862.00
48282T104	(1)	KADANT, INC.	2,901.00	65,592.00
488152208		KELLY SERVICES, INC., CLASS A	4,671.00	63,899.00
50060P106		KOPPERS HOLDINGS, INC.	1,073.00	36,868.00
50077C106	(1)	KRATON PERFORMANCE POLYMERS, INC.	1,423.00	28,887.00
501242101	(1)	KULICKE & SOFFA INDUSTRIES	3,649.00	33,753.00
537008104		LITTELFUSE, INC.	1,248.00	53,639.00
502160104	(1)	LSB INDUSTRIES, INC.	2,208.00	61,890.00
502403207	(1)	LTX-CREDENCE CORP.	578.00	3,092.00
559079207	(1)	MAGELLAN HEALTH SERVICES, INC.	813.00	40,219.00
560305104	(1)	MAIDENFORM BRANDS, INC.	2,048.00	37,478.00
56062Y102		MAINSOURCE FINANCIAL GROUP, INC.	4,250.00	37,528.00
562750109	(1)	MANHATTAN ASSOCIATES, INC.	440.00	17,811.00
564563104		MANTECH INTERNATIONAL CORP., CLASS A	2,641.00	82,505.00
576690101	(1)	MATERION CORP.	1,070.00	25,980.00
577933104		MAXIMUS, INC.	1,143.00	47,263.00
58319P108		MEADOWBROOK INSURANCE GROUP, INC.	4,435.00	47,366.00
587200106	(1)	MENTOR GRAPHICS CORP.	194.00	2,631.00
589433101		MEREDITH CORP.	1,941.00	63,374.00
598511103		MIDWESTONE FINANCIAL GROUP, INC.	1,716.00	25,088.00
600551204		MILLER INDUSTRIES, INC.	5,403.00	84,989.00
609027107	(1)	MONARCH CASINO & RESORT, INC.	1,010.00	10,292.00
553777103		MTS SYSTEMS CORP.	2,469.00	100,612.00
625453105	(1)	MULTIMEDIA GAMES HOLDING COMPANY, INC.	3,299.00	26,194.00
629579103		NACCO INDUSTRIES, INC., CLASS A	1,424.00	127,049.00
631158102		NASH FINCH CO.	658.00	19,266.00
639027101		NATURES SUNSHINE PRODUCTS, INC.	1,658.00	25,732.00

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640079109	NEENAH PAPER, INC.	1,849.00	41,270.00
64031N108	NELNET, INC., CLASS A	4,805.00	117,578.00
651587107	NEWMARKET CORP.	180.00	35,660.00
651824104	(1) NEWPORT CORP.	2,502.00	34,052.00
679580100	(1) OLD DOMINION FREIGHT LINES, INC.	1,379.00	55,891.00
68210P107	(1) OMEGA PROTEIN CORP.	2,194.00	15,643.00
68557K109	(1) ORBITZ WORLDWIDE, INC.	5,357.00	20,143.00
68618W100	ORIENTAL FINANCIAL GROUP	11,370.00	137,691.00
69888P106	(1) PAR PHARMACEUTICAL COS., INC.	2,377.00	77,799.00
701081101	(1) PARKER DRILLING CO.	3,945.00	28,286.00
700666100	(1) PARK-OHIO HOLDINGS CORP.	1,638.00	29,222.00
69318J100	(1) PC CONNECTIONS, INC.	3,488.00	38,682.00
70959W103	PENSKE AUTOMOTIVE GROUP, INC.	3,179.00	61,196.00
693320202	(1) PHH CORP.	10,197.00	109,108.00
720279108	(1) PIER 1 IMPORTS, INC.	2,049.00	28,542.00
G7127P100	PLATINUM UNDERWRITERS HOLDINGS LTD.	736.00	25,105.00
73640Q105	(1) PORTFOLIO RECOVERY ASSOCIATES, INC.	341.00	23,024.00
74164M108	PRIMERICA, INC.	1,521.00	35,348.00
74267C106	PROASSURANCE CORP.	787.00	62,818.00
747301109	QUAD GRAPHICS, INC.	1,114.00	15,975.00
74835Y101	(1) QUESTCOR PHARMACEUTICALS, INC.	1,055.00	43,867.00
760281204	REPUBLIC BANCORP, INC.	3,062.00	70,120.00
761525609	(1) REVLON, INC.	2,380.00	35,391.00
761624105	(1) REX STORES CORP.	153.00	3,383.00
749941100	(1) RF MICRO DEVICES, INC.	4,090.00	22,086.00
749607107	RLI CORP.	556.00	40,510.00
775043102	(1) ROFIN-SINAR TECHNOLOGIES, INC.	1,414.00	32,310.00
777779307	(1) ROSETTA RESOURCES, INC.	996.00	43,326.00
749660106	RPC, INC.	611.00	11,151.00
795435106	(1) SALIX PHARMACEUTICALS LTD.	1,083.00	51,822.00
800907206	(1) SANMINA-SCI CORP.	2,541.00	23,657.00
808194104	SCHULMAN (A.), INC.	2,475.00	52,421.00
81619Q105	(1) SELECT MEDICAL HOLDINGS CORP.	3,833.00	32,504.00
784413106	(1) SL INDUSTRIES, INC.	1,378.00	22,323.00
83416B109	(1) SOLARWINDS, INC.	1,157.00	32,338.00
83545G102	SONIC AUTOMOTIVE, INC.	2,743.00	40,624.00
835898107	SOTHEBYS HOLDINGS, INC., CLASS A	1,696.00	48,387.00
84470P109	SOUTHSIDE BANCSHARES, INC.	4,856.00	105,181.00
84649R200	(1) SPANSION, INC.	3,253.00	26,935.00
84763R101	(1) SPECTRUM BRANDS HOLDINGS, INC.	2,473.00	67,760.00
852857200	(1) STAMPS.COM, INC.	803.00	20,982.00
853666105	STANDARD MOTOR PRODUCTS, INC.	1,714.00	34,366.00
854231107	STANDEX INTERNATIONAL CORP.	1,000.00	34,170.00
856190103	(1) STATE BANK FINANCIAL CORP.	1,920.00	29,011.00
858375108	(1) STEIN MART, INC.	1,596.00	10,869.00
861642106	(1) STONE ENERGY CORP.	2,461.00	64,921.00
863236105	STRAYER EDUCATION, INC.	389.00	37,807.00
869233106	(1) SUSSER HOLDINGS CORP.	1,310.00	29,632.00
87151Q106	SYMETRA FINANCIAL CORP.	3,510.00	31,836.00
871851101	(1) SYSTEMAX, INC.	3,761.00	61,718.00
876851106	(1) TAYLOR CAPITAL GROUP, INC.	3,004.00	29,199.00
880349105	(1) TENNECO AUTOMOTIVE, INC.	2,251.00	67,035.00
034164103	THE ANDERSON'S, INC.	2,992.00	130,631.00
89236Y104	(1) TPC GROUP, INC.	1,584.00	36,955.00
894650100	TREDEGAR INDUSTRIES, INC.	2,023.00	44,951.00
896215209	(1) TRIMAS CORP.	1,747.00	31,359.00
896749108	(1) TRIPLE-S MANAGEMENT CORP., CLASS B	632.00	12,653.00
896818101	TRIUMPH GROUP, INC.	528.00	30,862.00

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CUSIP		SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
87305R109	(1)	TTM TECHNOLOGIES	3,772.00	41,341.00
901476101		TWIN DISC, INC.	1,801.00	65,412.00
902252105	(1)	TYLER TECHNOLOGIES, INC.	818.00	24,630.00
909214306	(1)	UNISYS CORP.	4,849.00	95,574.00
911268100		UNITED ONLINE, INC.	4,171.00	22,690.00
913456109		UNIVERSAL CORP.	3,096.00	142,292.00
90341W108	(1)	US AIRWAYS GROUP, INC.	11,919.00	60,429.00
90328M107	(1)	USANA, INC.	1,677.00	50,930.00
91851C201	(1)	VAALCO ENERGY, INC.	9,213.00	55,647.00
918866104	(1)	VALASSIS COMMUNICATIONS, INC.	4,563.00	87,746.00
92230Y104	(1)	VASCO DATA SECURITY INTERNATIONAL, INC.	4,477.00	29,190.00
922417100	(1)	VEECO INSTRUMENTS, INC.	2,105.00	43,784.00
92335C106	(1)	VERA BRADLEY, INC.	892.00	28,767.00
92343X100	(1)	VERINT SYSTEMS, INC.	1,407.00	38,749.00
92778Q109	(1)	VIRGINIA COMMERCE BANCORP, INC.	5,682.00	43,922.00
928241108	(1)	VIOPHARMA, INC.	2,967.00	81,266.00
92886T201	(1)	VONAGE HOLDINGS CORP.	11,781.00	28,863.00
954235107	(1)	WEST MARINE, INC.	387.00	4,501.00
959319104	(1)	WESTERN REFINING, INC.	4,092.00	54,383.00
92924F106		WGL HOLDINGS, INC.	1,495.00	66,109.00
981811102		WORTHINGTON INDUSTRIES, INC.	4,080.00	66,830.00
G98268108		XYRATEX LTD.	2,459.00	32,754.00
				9,321,343.00

- (1) Non-income producing security.
(2) 7-Day net yield.