

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
002896207	ABERCROMBIE & FITCH CO., CLASS A	5,200.00	253,968.00
00440EAL1	ACE INA HOLDINGS, INC., 5.600%, 05/15/2015	90,000.00	100,640.00
00440EAJ6	ACE INA HOLDINGS, INC., SR. NOTE, 5.700%, 02/15/2017	1,000.00	1,151.00
004498101	(1) ACI WORLDWIDE, INC.	1,481.00	42,416.00
00508X203	ACTUANT CORP.	1,392.00	31,585.00
00508Y102	ACUITY BRANDS, INC. HOLDING COMPANY	3,086.00	163,558.00
00751Y106	ADVANCE AUTO PARTS, INC.	3,500.00	243,705.00
007865108	(1) AEROPOSTALE, INC.	4,324.00	65,941.00
00817Y108	AETNA, INC.	6,700.00	282,673.00
31409R102	Affiliated Federated Fund (Emerging Markets)	43,041.00	1,279,875.00
31409N101	Affiliated Federated Fund (High Yield)	518,325.00	3,291,362.00
31409N200	Affiliated Federated Fund (Mortgage)	1,076,868.00	10,984,055.00
31415N103	Affiliated Federated Fund (Project and Trade Finance)	91,851.00	902,894.00
001055102	AFLAC, INC.	4,700.00	203,322.00
001055AD4	AFLAC, INC., SR. UNSECD. NOTE, 6.900%, 12/17/2039	10,000.00	11,227.00
001055AC6	AFLAC, INC., SR. UNSECD. NOTE, 8.500%, 05/15/2019	35,000.00	43,089.00
001084102	(1) AGCO CORP.	1,800.00	77,346.00
001084AN2	AGCO CORP., SR. UNSECD. NOTE, SERIES 144, 5.875%, 12/01/2021	40,000.00	40,507.00
009363102	AIRGAS, INC.	4,200.00	327,936.00
011659109	(1) ALASKA AIR GROUP, INC.	9,700.00	728,373.00
012653AA9	ALBEMARLE CORP., SR. NOTE, 5.100%, 02/01/2015	100,000.00	108,233.00
013716AV7	ALCAN, INC., 5.000%, 06/01/2015	50,000.00	54,529.00
013817AL5	ALCOA, INC., NOTE, 5.550%, 02/01/2017	85,000.00	90,761.00
015351109	(1) ALEXION PHARMACEUTICALS, INC.	1,200.00	85,800.00
01741RAC6	ALLEGHENY TECHNOLOGIES, INC., SR. NOTE, 9.375%, 06/01/2019	80,000.00	102,281.00
02209SAJ2	ALTRIA GROUP, INC., 9.250%, 08/06/2019	70,000.00	94,188.00
00163XAN0	AMB PROPERTY LP, SERIES MTN, 6.3%, 6/01/2013	40,000.00	41,683.00
02364WAH8	AMERICA MOVIL S.A.B. DE C.V., NOTE, 5.750%, 01/15/2015	100,000.00	110,920.00
024835100	AMERICAN CAMPUS COMMUNITIES, INC.	15,000.00	629,400.00
02503X105	AMERICAN CAPITAL AGENCY CORP.	6,500.00	182,520.00
02553E106	AMERICAN EAGLE OUTFITTERS, INC.	3,300.00	50,457.00
025816BB4	AMERICAN EXPRESS CO., SR. UNSECD. NOTE, 8.125%, 05/20/2019	65,000.00	83,925.00
0258M0DC0	AMERICAN EXPRESS CREDIT CORP., SR. UNSECD. NOTE, SERIES MTN, 2.800%, 09/19/2016	50,000.00	50,662.00
02666QB69	AMERICAN HONDA FINANCE, SERIES MTN, 4.625%, 4/02/2013	100,000.00	103,911.00
03073T102	(1) AMERIGROUP CORP.	538.00	31,785.00
03070Q101	AMERISTAR CASINOS, INC.	740.00	12,795.00
032803108	(1) ANCESTRY.COM, INC.	2,509.00	57,607.00
03512TAB7	ANGLOGOLD ASHANTI HOLDINGS PLC, SR. NOTE, 6.500%, 04/15/2040	15,000.00	14,616.00
035290105	(1) ANIXTER INTERNATIONAL, INC.	3,459.00	206,295.00
035623107	(1) ANN INC.	5,443.00	134,878.00
035710409	ANNALY CAPITAL MANAGEMENT, INC.	29,000.00	462,840.00
037411AW5	APACHE CORP., SR. UNSECD. NOTE, 5.100%, 09/01/2040	100,000.00	118,700.00
037604105	(1) APOLLO GROUP, INC., CLASS A	8,100.00	436,347.00
037735CP0	APPALACHIAN POWER CO., SR. UNSECD. NOTE, 7.950%, 01/15/2020	70,000.00	91,867.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
03820C105	APPLIED INDUSTRIAL TECHNOLOGIES, INC.	2,342.00	82,368.00
03938LAF1	ARCELORMITTAL, 6.125%, 06/01/2018	10,000.00	9,886.00
042735100	(1) ARROW ELECTRONICS, INC.	23,300.00	871,653.00
043136100	(1) ARTHROCARE CORPORATION	999.00	31,648.00
04351G101	(1) ASCENA RETAIL GROUP, INC.	4,749.00	141,140.00
044209104	ASHLAND, INC.	3,100.00	177,196.00
045488AC7	ASSOCIATED BANC-CORP., SR. UNSECD. NOTE, 5.125%, 03/28/2016	40,000.00	41,155.00
00206R102	AT&T, INC.	74,500.00	2,252,880.00
049560AC9	ATMOS ENERGY CORP., 5.125%, 01/15/2013	40,000.00	41,715.00
049560AJ4	ATMOS ENERGY CORP., 8.500%, 03/15/2019	20,000.00	26,498.00
05329W102	(1) AUTONATION, INC.	4,700.00	173,289.00
05348EAM1	AVALONBAY COMMUNITIES, INC., SR. UNSECD. NOTE, SERIES MTN, 5.700%, 03/15/2017	15,000.00	16,896.00
053611109	AVERY DENNISON CORP.	2,800.00	80,304.00
053611AF6	AVERY DENNISON CORP., SR. UNSECD. NOTE, 5.375%, 04/15/2020	15,000.00	15,446.00
053774105	(1) AVIS BUDGET GROUP INC.	3,760.00	40,307.00
053807103	(1) AVNET, INC.	13,600.00	422,824.00
054303102	AVON PRODUCTS, INC.	7,800.00	136,266.00
054536AA5	AXA-UAP, SUB. NOTE, 8.600%, 12/15/2030	100,000.00	98,899.00
067316AA7	BACARDI LTD., SR. NOTE, SERIES 144A, 7.45%, 4/01/2014	100,000.00	112,695.00
05523UAD2	BAE SYSTEMS HOLDINGS, INC, SERIES 144A, 5.2%, 8/15/2015	50,000.00	53,977.00
05874B107	(1) BALLY TECHNOLOGIES, INC.	3,300.00	130,548.00
06051GEB1	BANK OF AMERICA CORP., NOTE, 4.500%, 04/01/2015	60,000.00	58,057.00
06051GEH8	BANK OF AMERICA CORP., SR. UNSECD. NOTE, 5.000%, 05/13/2021	20,000.00	18,363.00
06051GEE5	BANK OF AMERICA CORP., SR. UNSECD. NOTE, 5.875%, 01/05/2021	20,000.00	18,988.00
06739FEY3	BARCLAYS BANK PLC, SERIES 144A, 5.926%, 9/29/2049	125,000.00	105,497.00
067806109	BARNES GROUP, INC.	1,747.00	42,120.00
071813AX7	BAXTER INTERNATIONAL, INC., 6.250%, 12/01/2037	40,000.00	53,658.00
054937107	BB&T Corp.	7,900.00	198,843.00
073685109	(1) BEACON ROOFING SUPPLY INC.	1,076.00	21,767.00
073914VW0	(2) BEAR STEARNS MORTGAGE SECURITIES, INC. 1997-6 1A, 7.09785%, 3/25/2031	1,960.00	1,993.00
077454106	BELDEN, INC.	2,379.00	79,173.00
086516101	BEST BUY CO., INC.	12,700.00	296,799.00
086516AJ0	BEST BUY CO., INC., SR. UNSECD. NOTE, 6.750%, 07/15/2013	70,000.00	74,257.00
089302103	(1) BIG LOTS, INC.	2,400.00	90,624.00
090572AP3	BIO-RAD LABORATORIES, INC., SR. UNSECD. NOTE, 4.875%, 12/15/2020	40,000.00	41,975.00
09180C106	(1) BJ'S RESTAURANTS, INC.	2,000.00	90,640.00
055921AA8	BMC SOFTWARE, INC., 7.250%, 06/01/2018	40,000.00	46,321.00
09746Y105	(1) BOISE, INC.	5,800.00	41,296.00
10112RAQ7	BOSTON PROPERTIES LP, SR. UNSECD. NOTE, 5.875%, 10/15/2019	55,000.00	62,133.00
101121101	BOSTON PROPERTIES, INC.	2,000.00	199,200.00
101137AJ6	BOSTON SCIENTIFIC CORP., 4.500%, 01/15/2015	50,000.00	52,515.00
101137AK3	BOSTON SCIENTIFIC CORP., 6.000%, 01/15/2020	75,000.00	83,833.00
10138MAG0	BOTTLING GROUP LLC, NOTE, 5.500%, 04/01/2016	100,000.00	116,033.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
10373QAA8	BP CAPITAL MARKETS AMERICA, INC., COMPANY GUARANTEE, 4.200%, 06/15/2018	30,000.00	32,438.00
05565QBN7	BP CAPITAL MARKETS PLC, COMPANY GUARANTEE, 3.125%, 10/01/2015	20,000.00	20,953.00
05565QBR8	BP CAPITAL MARKETS PLC, COMPANY GUARANTEE, 4.742%, 03/11/2021	40,000.00	45,609.00
10807M105	(1) BRIDGEPOINT EDUCATION, INC.	1,865.00	42,895.00
109696104	BRINKS CO. (THE)	2,471.00	66,420.00
114340102	BROOKS AUTOMATION, INC.	2,548.00	26,168.00
117043109	BRUNSWICK CORP.	4,212.00	76,069.00
118440106	BUCKLE, INC.	515.00	21,048.00
12189TAW4	BURLINGTON NORTHERN SANTA FE CORP., 4.875%, 01/15/2015	75,000.00	82,026.00
12189LAA9	BURLINGTON NORTHERN SANTA FE CORP., DEB., 5.750%, 05/01/2040	50,000.00	59,981.00
12673P105	CA, INC.	14,800.00	299,182.00
127190304	(1) CACI INTERNATIONAL, INC., CLASS A	381.00	21,305.00
136385AF8	CANADIAN NATURAL RESOURCES LTD., 4.900%, 12/01/2014	50,000.00	55,018.00
13645RAD6	CANADIAN PACIFIC RR, 7.125%, 10/15/2031	100,000.00	118,730.00
138616AA5	CANTOR FITZGERALD LP, BOND, SERIES 144A, 7.875%, 10/15/2019	20,000.00	20,066.00
139594105	(1) CAPELLA EDUCATION CO.	912.00	32,878.00
140422AA4	CAPITAL ONE CAPITAL IV, 6.745%, 02/17/2037	120,000.00	119,100.00
14043CAB9	CAPITAL ONE CAPITAL V, 10.250%, 08/15/2039	5,000.00	5,219.00
14043DAB7	CAPITAL ONE CAPITAL VI, 8.875%, 05/15/2040	10,000.00	10,414.00
14040HAS4	CAPITAL ONE FINANCIAL CORP., SR. NOTE, 7.375%, 05/23/2014	50,000.00	54,999.00
140781105	CARBO CERAMICS, INC.	3,900.00	480,987.00
144285AJ2	CARPENTER TECHNOLOGY CORP., SR. UNSECD. NOTE, 5.200%, 07/15/2021	40,000.00	39,159.00
146229109	(1) CARTER'S, INC.	2,764.00	110,035.00
147528103	CASEY'S GENERAL STORES, INC.	2,136.00	110,025.00
149205106	CATO CORP., CLASS A	1,059.00	25,628.00
125137109	CEC ENTERTAINMENT, INC.	877.00	30,213.00
151020104	(1) CELGENE CORP.	18,800.00	1,270,880.00
15135B101	(1) CENTENE CORP.	1,418.00	56,139.00
156782104	(1) CERNER CORP.	6,000.00	367,500.00
808513AC9	CHARLES SCHWAB CORP., SR. UNSECD. NOTE, 4.950%, 06/01/2014	45,000.00	48,758.00
16117M305	(1) CHARTER COMMUNICATIONS, INC.	2,600.00	148,044.00
16359R103	CHEMED CORP.	630.00	32,262.00
163893209	(1) CHEMTURA CORP.	2,624.00	29,756.00
166764100	CHEVRON CORP.	8,500.00	904,400.00
167560PL9	CHICAGO, IL METROPOLITAN WATER RECLAMATION DISTRICT, DIRECT PAYMENT TAXABLE LIMITED GO BUILD AMERICA BONDS, 5.720%, 12/01/2038	70,000.00	87,319.00
168905107	(1) CHILDREN'S PLACE RETAIL STORES, INC.	1,200.00	63,744.00
169905AD8	CHOICE HOTELS INTERNATIONAL, INC., COMPANY GUARANTEE, 5.700%, 08/28/2020	50,000.00	52,130.00
171232AR2	CHUBB CORP., SR. NOTE, 5.750%, 05/15/2018	20,000.00	23,538.00
172908105	CINTAS CORP.	5,200.00	181,012.00
17275RAK8	CISCO SYSTEMS, INC., SR. UNSECD. NOTE, 3.150%, 03/14/2017	50,000.00	54,364.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

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17275RAC6	CISCO SYSTEMS, INC., SR. UNSECD. NOTE, 5.500%, 02/22/2016	60,000.00	69,934.00
172967FH9	CITIGROUP, INC., SR. UNSECD. NOTE, 4.587%, 12/15/2015	100,000.00	100,866.00
172967FE6	CITIGROUP, INC., SR. UNSECD. NOTE, 6.000%, 12/13/2013	20,000.00	20,731.00
172967EP2	CITIGROUP, INC., SR. UNSECD. NOTE, 6.875%, 03/05/2038	155,000.00	174,087.00
178566AC9	CITY NATIONAL CORP., NOTE, 5.250%, 09/15/2020	25,000.00	24,890.00
184496107	(1) CLEAN HARBORS, INC.	804.00	51,239.00
186108CE4	CLEVELAND ELECTRIC ILLUMINATING CO., SR. UNSECD. NOTE, 5.950%, 12/15/2036	100,000.00	106,743.00
189054AR0	CLOROX CO., SR. UNSECD. NOTE, 3.550%, 11/01/2015	10,000.00	10,527.00
12572XAA8	CME GROUP INDEX SERVICES LLC, COMPANY GUARANTEE, SERIES 144A, 4.400%, 03/15/2018	20,000.00	21,530.00
126117AM2	CNA FINANCIAL CORP., 6.500%, 08/15/2016	75,000.00	81,221.00
126117AP5	CNA FINANCIAL CORP., SR. UNSECD. NOTE, 7.350%, 11/15/2019	30,000.00	33,476.00
12621E103	(1) CNO FINANCIAL GROUP, INC.	3,400.00	21,454.00
19122T109	COCA-COLA ENTERPRISES, INC.	10,400.00	268,112.00
19259P300	(1) COINSTAR, INC.	2,799.00	127,746.00
198516106	COLUMBIA SPORTSWEAR CO.	1,513.00	70,430.00
200340107	COMERICA, INC.	5,200.00	134,160.00
2027A0DH9	COMMONWEALTH BANK OF AUSTRALIA, SR. UNSECD. NOTE, SERIES 144A, 3.750%, 10/15/2014	40,000.00	41,671.00
204166102	(1) COMMVAULT SYSTEMS, INC.	2,200.00	93,984.00
205363104	COMPUTER SCIENCES CORP.	5,400.00	127,980.00
205862402	COMVERSE TECHNOLOGY, INC.	2,040.00	13,994.00
20825C104	CONOCOPHILLIPS	1,700.00	123,879.00
209111EX7	CONSOLIDATED EDISON CO., SR. UNSECD. NOTE, 6.650%, 04/01/2019	5,000.00	6,330.00
209341106	(1) CONSOLIDATED GRAPHICS, INC.	554.00	26,747.00
216831107	COOPER TIRE & RUBBER CO.	2,360.00	33,064.00
219868BP0	CORP ANDINA DE FOMENTO, SR. UNSECD. NOTE, 3.750%, 01/15/2016	40,000.00	40,494.00
222862104	(1) COVENTRY HEALTH CARE, INC.	1,600.00	48,592.00
224044BE6	COX COMMUNICATIONS, INC., 7.125%, 10/01/2012	20,000.00	20,910.00
224044BM8	COX COMMUNICATIONS, INC., UNSECD. NOTE, 5.450%, 12/15/2014	75,000.00	83,465.00
22410J106	CRACKER BARREL OLD COUNTRY STORE, INC.	1,442.00	72,691.00
227046109	(1) CROCS, INC.	6,286.00	92,844.00
22822RAQ3	CROWN CASTLE TOWERS LLC, SR. SECD. NOTE, SERIES 144A, 5.495%, 01/15/2017	100,000.00	109,325.00
22540VWZ1	CS FIRST BOSTON MORTGAGE SECURITIES CORP. 2002-HE4 AF, 5.51%, 8/25/2032	29,591.00	27,415.00
126650100	CVS CORP.	41,100.00	1,676,058.00
233851AA2	DAIMLER FINANCE NA LLC, COMPANY GUARANTEE, SERIES 144A, 1.950%, 03/28/2014	70,000.00	70,229.00
233835AW7	DAIMLERCHRYSLER NORTH AMERICA HOLDING CORP., 6.500%, 11/15/2013	75,000.00	81,420.00
233835AQ0	DAIMLERCHRYSLER NORTH AMERICA HOLDING CORP., COMPANY GUARANTEE, 8.500%, 01/18/2031	10,000.00	14,017.00
235825205	(1) DANA HOLDING CORP.	7,185.00	87,298.00
23305XAG6	DBUBS MORTGAGE TRUST 2011-LC2A B, 4.998%, 7/10/2044	450,000.00	418,903.00
243537107	(1) DECKERS OUTDOOR CORP.	4,700.00	355,179.00
247025AE9	DELL COMPUTER CORP., DEB., 7.100%, 04/15/2028	100,000.00	126,610.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

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24702R101	(1)	DELL, INC.	9,500.00	138,985.00
248019101		DELUXE CORP.	1,771.00	40,308.00
249030AB3		DENTSPLY INTERNATIONAL, INC., SR. UNSECD. NOTE, 2.750%, 08/15/2016	10,000.00	10,102.00
2515A14E8		DEUTSCHE BANK AG LONDON, SR. UNSECD. NOTE, SERIES 1, 3.25%, 1/11/2016	40,000.00	40,516.00
251893103		DEVRY, INC.	1,500.00	57,690.00
25243YAN9		DIAGEO CAPITAL PLC, COMPANY GUARANTEE, 7.375%, 01/15/2014	60,000.00	67,855.00
253868103		DIGITAL REALTY TRUST, INC.	4,400.00	293,348.00
254423106	(1)	DINEEQUITY INC.	1,216.00	51,327.00
25490A101	(1)	DIRECTV- CLASS A	38,700.00	1,654,812.00
25459HAZ8		DIRECTV HOLDINGS LLC, COMPANY GUARANTEE, 6.375%, 03/01/2041	50,000.00	57,739.00
25470DAC3		DISCOVERY COMMUNICATIONS LLC, COMPANY GUARANTEE, 5.050%, 06/01/2020	25,000.00	27,728.00
25470F104	(1)	DISCOVERY COMMUNICATIONS, INC.	4,500.00	184,365.00
25470M109	(1)	DISH NETWORK CORP., CLASS A	1,800.00	51,264.00
256743105	(1)	DOLLAR THRIFTY AUTOMOTIVE GROUP	2,403.00	168,835.00
256746108	(1)	DOLLAR TREE, INC.	2,200.00	182,842.00
25754A201	(1)	DOMINO'S PIZZA, INC.	1,551.00	52,656.00
257867101		DONNELLEY (R.R.) & SONS CO.	3,500.00	50,505.00
258278100	(1)	DORMAN PRODUCTS INC	668.00	24,669.00
260003AH1		DOVER CORP., NOTE, 5.450%, 03/15/2018	60,000.00	70,877.00
260543BX0		DOW CHEMICAL CO., NOTE, 8.550%, 05/15/2019	70,000.00	91,304.00
26138E109		DR. PEPPER SNAPPLE GROUP, INC.	9,700.00	382,956.00
26138EAL3		DR. PEPPER SNAPPLE GROUP, INC., COMPANY GUARANTEE, 2.350%, 12/21/2012	30,000.00	30,207.00
263534BS7		DU PONT (E.I.) DE NEMOURS & CO., 5.000%, 01/15/2013	2,000.00	2,089.00
263534BT5		DU PONT (E.I.) DE NEMOURS & CO., 6.000%, 07/15/2018	30,000.00	36,803.00
26439RAJ5		DUKE CAPITAL CORP., SR. NOTE, 6.250%, 02/15/2013	75,000.00	78,629.00
26442EAB6		DUKE ENERGY OHIO, INC., 1ST MTG. BOND, 2.100%, 06/15/2013	10,000.00	10,180.00
278265AC7		EATON VANCE CORP., 6.500%, 10/02/2017	120,000.00	131,247.00
278642AC7		EBAY, INC., SR. UNSECD. NOTE, 3.250%, 10/15/2020	10,000.00	10,048.00
278865AL4		ECOLAB, INC., SR. UNSECD. NOTE, 4.350%, 12/08/2021	15,000.00	16,211.00
268317AE4		ELECTRICITE DE FRANCE SA, NOTE, SERIES 144A, 5.600%, 01/27/2040	45,000.00	46,033.00
28660G106	(1)	ELIZABETH ARDEN, INC.	966.00	35,780.00
291011AY0		EMERSON ELECTRIC CO., 4.875%, 10/15/2019	30,000.00	35,017.00
29250NAB1		ENBRIDGE, INC., SR. NOTE, 5.600%, 04/01/2017	40,000.00	45,273.00
292554102	(1)	ENCORE CAPITAL GROUP, INC.	876.00	18,624.00
29266R108	(1)	ENERGIZER HOLDINGS, INC.	3,100.00	240,188.00
29379VAD5		ENTERPRISE PRODUCTS OPERATING LLC, COMPANY GUARANTEE, SERIES O, 9.750%, 01/31/2014	65,000.00	75,128.00
29379VAK9		ENTERPRISE PRODUCTS OPERATING LP, COMPANY GUARANTEE, 5.900%, 04/15/2013	100,000.00	104,916.00
26882PBB7		ENTERPRISE RENT-A-CAR USA, SERIES 144A, 6.375%, 10/15/2017	90,000.00	103,635.00
26875PAD3		EOG RESOURCES, INC., NOTE, 5.625%, 06/01/2019	30,000.00	35,645.00
294752AF7		EQUITY ONE, INC., BOND, 6.000%, 09/15/2017	20,000.00	20,871.00
294752AG5		EQUITY ONE, INC., SR. UNSECD. NOTE, 6.250%, 12/15/2014	20,000.00	21,050.00

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30161MAD5	EXELON GENERATION CO. LLC, NOTE, 5.350%, 01/15/2014	100,000.00	107,064.00
30212P303	EXPEDIA, INC.	2,850.00	82,707.00
30212PAH8	EXPEDIA, INC., COMPANY GUARANTEE, 5.950%, 08/15/2020	15,000.00	15,147.00
302182AE0	EXPRESS SCRIPTS, INC., SR. UNSECD. NOTE, 7.250%, 06/15/2019	20,000.00	23,735.00
30219E103	(1) EXPRESS, INC.	3,704.00	73,858.00
302301106	(1) EZCORP, INC., CLASS A	2,645.00	69,749.00
315616102	(1) F5 NETWORKS, INC.	2,400.00	254,688.00
303250104	FAIR ISAAC & CO., INC.	3,584.00	128,451.00
303726103	(1) FAIRCHILD SEMICONDUCTOR INTERNATIONAL, INC., CLASS A	11,200.00	134,848.00
307000109	FAMILY DOLLAR STORES, INC.	3,300.00	190,278.00
3129103Q3	FEDERAL HOME LOAN MORTGAGE CORP. REMIC 1311 K, 7.000%, 7/15/2022	6,530.00	7,256.00
312912CB2	FEDERAL HOME LOAN MORTGAGE CORP. REMIC 1384 D, 7.000%, 9/15/2022	13,292.00	15,169.00
3133T1NM0	FEDERAL HOME LOAN MORTGAGE CORP. REMIC 1595 D, 7.000%, 10/15/2013	4,540.00	4,676.00
31392VGQ9	FEDERAL HOME LOAN MORTGAGE CORP. REMIC 2497 JH, 6.000%, 9/15/2032	28,584.00	31,968.00
31378UB68	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL 408761, 7.000%, 12/1/2012	3,264.00	3,338.00
31383TBY3	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL 512255, 7.500%, 9/1/2014	4,122.00	4,364.00
31388NE36	FEDERAL NATIONAL MORTGAGE ASSOCIATION POOL 609554, 7.500%, 10/1/2016	6,987.00	7,646.00
31359BRE9	FEDERAL NATIONAL MORTGAGE ASSOCIATION REMIC 1993- 113 SB, 7/25/2023	30,370.00	35,964.00
313920KK5	FEDERAL NATIONAL MORTGAGE ASSOCIATION REMIC 2001- 37 GA, 8.000%, 7/25/2016	2,743.00	2,967.00
31393BL86	FEDERAL NATIONAL MORTGAGE ASSOCIATION REMIC 2003- 35 UC, 3.750%, 5/25/2033	6,984.00	7,344.00
313747206	FEDERAL REALTY INVESTMENT TRUST	1,600.00	145,200.00
60934N583	(3) FEDERATED PRIME VALUE OBLIGATIONS FUND, INSTITUTIONAL SHARES, 0.21%	3,817,506.00	3,817,506.00
31428X106	FEDEX CORP.	17,800.00	1,486,478.00
316773CK4	FIFTH THIRD BANCORP, SR. UNSECD. NOTE, 3.625%, 01/25/2016	20,000.00	20,491.00
33766JAB9	FIRSTENERGY SOLUTIONS CORP., COMPANY GUARANTEE, 4.800%, 02/15/2015	50,000.00	53,411.00
33766JAD5	FIRSTENERGY SOLUTIONS CORP., COMPANY GUARANTEE, 6.050%, 08/15/2021	40,000.00	44,453.00
337738AG3	FISERV, INC., SR. NOTE, 6.800%, 11/20/2017	90,000.00	104,829.00
340711AT7	FLORIDA GAS TRANSMISSION CO. LLC, SR. UNSECD. NOTE, SERIES 144A, 5.450%, 07/15/2020	10,000.00	11,018.00
302491AR6	FMC CORP., SR. UNSECD. NOTE, 3.950%, 02/01/2022	20,000.00	20,342.00
302508AQ9	FMR LLC, BOND, SERIES 144A, 7.57%, 6/15/2029	150,000.00	178,280.00
344849104	FOOT LOCKER, INC.	3,700.00	88,208.00
344868AA2	FOOTBALL TRUST V, PASS THRU CERT., SERIES 144A, 5.35%, 10/05/2020	200,000.00	223,441.00
345370860	FORD MOTOR CO.	19,700.00	211,972.00
345838106	(1) FOREST LABORATORIES, INC., CLASS A	7,100.00	214,846.00
35177PAT4	FRANCE TELECOM SA, SR. UNSECD. NOTE, 5.375%, 07/08/2019	40,000.00	44,105.00
36467W109	(1) GAMESTOP CORP.	4,200.00	101,346.00
364760108	GAP (THE), INC.	11,100.00	205,905.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
365558105	GARDNER DENVER, INC.	1,000.00	77,060.00
368736104	(1) GENERAC HOLDINGS, INC.	620.00	17,379.00
370334BB9	GENERAL MILLS, INC., NOTE, 5.700%, 02/15/2017	90,000.00	106,237.00
37045V100	(1) GENERAL MOTORS CO.	45,800.00	928,366.00
372460105	GENUINE PARTS CO.	5,900.00	361,080.00
375558AQ6	GILEAD SCIENCES, INC., SR. UNSECD. NOTE, 4.500%, 04/01/2021	40,000.00	42,287.00
G9456A100	GOLAR LNG LTD.	1,859.00	82,633.00
38141GCU6	GOLDMAN SACHS GROUP, INC., 6.125%, 02/15/2033	25,000.00	24,691.00
38143UAB7	GOLDMAN SACHS GROUP, INC., BOND, 5.150%, 01/15/2014	75,000.00	76,249.00
38141EA33	GOLDMAN SACHS GROUP, INC., SERIES MTN, 6%, 5/01/2014	50,000.00	52,316.00
38141GEA8	GOLDMAN SACHS GROUP, INC., SR. UNSECD. NOTE, 5.125%, 01/15/2015	70,000.00	71,555.00
38141GFM1	GOLDMAN SACHS GROUP, INC., SR. UNSECD. NOTE, 6.150%, 04/01/2018	30,000.00	30,861.00
382388AX4	GOODRICH CORP., SR. UNSECD. NOTE, 3.600%, 02/01/2021	40,000.00	41,791.00
38259P508	(1) GOOGLE INC.	600.00	387,540.00
38373WFM5	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION REMIC 2002-17 B, 6.000%, 3/20/2032	22,257.00	24,934.00
391164AE0	GREAT PLAINS ENERGY, INC., NOTE, 4.850%, 06/01/2021	10,000.00	10,498.00
39121JAA8	GREAT RIVER ENERGY, 1ST MTG. NOTE, SERIES 144A, 5.829%, 7/01/2017	30,123.00	33,139.00
398905109	GROUP 1 AUTOMOTIVE, INC.	1,022.00	52,940.00
36191U106	(1) GT ADVANCED TECHNOLOGIES, INC.	5,180.00	37,503.00
410345102	(1) HANESBRANDS INC.	1,900.00	41,534.00
41283LAA3	HARLEY-DAVIDSON FINANCIAL, COMPANY GUARANTEE, SERIES 144A, 3.875%, 3/15/2016	20,000.00	20,716.00
413086109	HARMAN INTERNATIONAL INDUSTRIES, INC.	1,900.00	72,276.00
415864AJ6	HARSCO CORP., 5.750%, 05/15/2018	160,000.00	184,872.00
418056107	HASBRO, INC.	6,900.00	220,041.00
418056AS6	HASBRO, INC., SR. UNSECD. NOTE, 6.350%, 03/15/2040	20,000.00	21,840.00
42217KAS5	HEALTH CARE REIT, INC., SR. UNSECD. NOTE, 6.125%, 04/15/2020	40,000.00	41,498.00
42809H107	HESS CORP.	10,700.00	607,760.00
42809HAD9	HESS CORP., SR. UNSECD. NOTE, 5.600%, 02/15/2041	100,000.00	113,247.00
428236103	HEWLETT-PACKARD CO.	68,300.00	1,759,408.00
428236BU6	HEWLETT-PACKARD CO., SR. UNSECD. NOTE, 3.300%, 12/09/2016	20,000.00	20,461.00
428236AV5	HEWLETT-PACKARD CO., SR. UNSECD. NOTE, 4.750%, 06/02/2014	40,000.00	42,423.00
428291108	(1) HEXCEL CORP.	1,951.00	47,234.00
428567101	(1) HIBBETT SPORTS INC.	738.00	33,343.00
431571108	HILLENBRAND, INC.	1,414.00	31,560.00
431475102	HILL-ROM HOLDINGS, INC.	1,500.00	50,535.00
404251100	HNI CORP.	1,859.00	48,520.00
437076102	HOME DEPOT, INC.	54,100.00	2,274,364.00
437076AV4	HOME DEPOT, INC., SR. UNSECD. NOTE, 5.950%, 04/01/2041	30,000.00	39,099.00
40430LAA7	HSBC FINANCE CAPITAL TRUST IX, NOTE, 5.911%, 11/30/2035	100,000.00	82,750.00
404280AK5	HSBC HOLDINGS PLC, SR. UNSECD. NOTE, 5.100%, 04/05/2021	50,000.00	53,297.00
404303109	HSN, INC.	2,543.00	92,209.00
443510AE2	HUBBELL, INC., 5.950%, 06/01/2018	80,000.00	95,176.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
444859102	HUMANA, INC.	9,800.00	858,578.00
446150104	HUNTINGTON BANCSHARES, INC.	13,300.00	73,017.00
446150AG9	HUNTINGTON BANCSHARES, INC., SUB. NOTE, 7.000%, 12/15/2020	10,000.00	11,349.00
448096AE7	HUSKY OIL LTD., DEB., 7.550%, 11/15/2016	100,000.00	121,749.00
459200AG6	IBM CORP., DEB., 8.375%, 11/01/2019	100,000.00	141,073.00
451107106	IDACORP, INC.	1,900.00	80,579.00
44965TAA5	ILFC E-CAPITAL TRUST I, FLOATING RATE NOTE - SR. SUB NOTE, SERIES 144A, 12/21/2065	200,000.00	118,996.00
45326YAA5	INCITEC PIVOT FINANCE LLC, COMPANY GUARANTEE, SERIES 144A, 4%, 12/07/2015	20,000.00	20,584.00
45326TAA6	INCITEC PIVOT FINANCE LLC, COMPANY GUARANTEE, SERIES 144A, 6.000%, 12/10/2019	35,000.00	38,438.00
45687AAA0	INGERSOLL-RAND GLOBAL HOLDING CO. LTD., 6.875%, 08/15/2018	60,000.00	73,062.00
45768S105	INNOSPEC, INC.	644.00	18,077.00
45765U103	(1) INSIGHT ENTERPRISES, INC.	1,900.00	29,051.00
457985208	(1) INTEGRA LIFESCIENCES CORP.	1,223.00	37,705.00
45841N107	INTERACTIVE BROKERS GROUP, INC., CLASS A	3,500.00	52,290.00
458665106	INTERFACE, INC.	1,276.00	14,725.00
460146103	INTERNATIONAL PAPER CO.	8,100.00	239,760.00
460146CF8	INTERNATIONAL PAPER CO., BOND, 7.300%, 11/15/2039	20,000.00	24,206.00
460690BF6	INTERPUBLIC GROUP OF COS., INC., SR. UNSECD. NOTE, 10.000%, 07/15/2017	10,000.00	11,475.00
46120E602	(1) INTUITIVE SURGICAL, INC.	900.00	416,709.00
464287465	ISHARES MSCI EAFE INDEX FUND	55,000.00	2,724,150.00
464287234	ISHARES MSCI EMERGING MARKET	53,000.00	2,010,820.00
465741106	(1) ITRON, INC.	1,400.00	50,078.00
45068B109	(1) ITT EDUCATIONAL SERVICES, INC.	1,200.00	68,268.00
46625H100	J.P. MORGAN CHASE & CO.	77,200.00	2,566,900.00
47102XAF2	JANUS CAPITAL GROUP, INC., SR. NOTE, 6.700%, 06/15/2017	80,000.00	85,011.00
708130AB5	JC PENNEY CORP., INC., SR. UNSECD. NOTE, 5.750%, 02/15/2018	85,000.00	85,850.00
472319AH5	JEFFERIES GROUP, INC., SR. UNSECD. NOTE, 6.875%, 04/15/2021	25,000.00	22,687.00
472319AF9	JEFFERIES GROUP, INC., SR. UNSECD. NOTE, 8.500%, 07/15/2019	60,000.00	60,750.00
478366AU1	JOHNSON CONTROLS, INC., SR. UNSECD. NOTE, 5.000%, 03/30/2020	25,000.00	28,067.00
480838101	(1) JOS A. BANK CLOTHIERS, INC.	1,628.00	79,381.00
481165108	JOY GLOBAL, INC.	8,100.00	607,257.00
48203RAD6	JUNIPER NETWORKS, INC., SR. UNSECD. NOTE, 5.950%, 03/15/2041	10,000.00	10,940.00
483548103	KAMAN CORP., CLASS A	1,030.00	28,139.00
03840PAC6	KCP&L GREATER MISSOURI OPERATIONS CO., SR. UNSECD. NOTE, 11.875%, 07/01/2012	25,000.00	26,243.00
487836BA5	KELLOGG CO., 4.250%, 03/06/2013	135,000.00	140,214.00
487836AZ1	KELLOGG CO., SR. UNSUB., 5.125%, 12/03/2012	40,000.00	41,307.00
493267108	KEYCORP	21,000.00	161,490.00
494550BF2	KINDER MORGAN ENERGY PARTNERS LP, NOTE, 6.550%, 09/15/2040	80,000.00	90,265.00
494550AR7	KINDER MORGAN ENERGY PARTNERS LP, SR. UNSECD. NOTE, 5.000%, 12/15/2013	50,000.00	53,091.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
498904200	KNOLL, INC.	3,550.00	52,717.00
500255104	KOHL'S CORP.	10,400.00	513,240.00
50075NAL8	KRAFT FOODS, INC., NOTE, 5.250%, 10/01/2013	75,000.00	80,046.00
50075NAH7	KRAFT FOODS, INC., NOTE, 6.250%, 06/01/2012	110,000.00	112,411.00
50075NAU8	KRAFT FOODS, INC., SR. UNSECD. NOTE, 6.125%, 02/01/2018	90,000.00	105,604.00
50077C106	(1) KRATON PERFORMANCE POLYMERS, INC.	1,336.00	27,121.00
501044101	KROGER CO.	20,000.00	484,400.00
501044CK5	KROGER CO., BOND, 6.900%, 04/15/2038	40,000.00	51,079.00
521863308	(1) LEAP WIRELESS INTERNATIONAL, INC.	2,621.00	24,349.00
52729N308	(1) LEVEL 3 COMMUNICATIONS, INC.	2,500.00	42,475.00
529771107	LEXMARK INTERNATIONAL GROUP, CLASS A	2,800.00	92,596.00
53079EAC8	LIBERTY MUTUAL GROUP, INC, UNSECD. NOTE, SERIES 144A, 5.75%, 3/15/2014	100,000.00	104,351.00
53117CAL6	LIBERTY PROPERTY LP, 6.625%, 10/01/2017	75,000.00	85,479.00
53217VAA7	LIFE TECHNOLOGIES CORP., SR. NOTE, 3.375%, 03/01/2013	40,000.00	40,570.00
53219L109	(1) LIFEPOINT HOSPITALS, INC.	1,500.00	55,725.00
532457108	LILLY (ELI) & CO.	43,800.00	1,820,328.00
534187BA6	LINCOLN NATIONAL CORP., SR. NOTE, 7.000%, 06/15/2040	15,000.00	16,944.00
53635B107	(1) LIQUIDITY SERVICES, INC.	1,925.00	71,033.00
544152AE1	LORILLARD TOBACCO CO., SR. UNSECD. NOTE, 7.000%, 08/04/2041	10,000.00	10,527.00
548661107	LOWE'S COS., INC.	19,600.00	497,448.00
502160104	(1) LSB INDUSTRIES, INC.	2,097.00	58,779.00
55003T107	(1) LUMBER LIQUIDATORS HOLDINGS, INC.	1,107.00	19,550.00
55261FAA2	M & T BANK CORP., 5.375%, 05/24/2012	90,000.00	91,576.00
55616P104	MACY'S INC.	11,000.00	353,980.00
560305104	(1) MAIDENFORM BRANDS, INC.	819.00	14,988.00
562750109	(1) MANHATTAN ASSOCIATES, INC.	1,562.00	63,230.00
56418H100	MANPOWER, INC.	3,500.00	125,125.00
56585AAF9	MARATHON PETROLEUM CORP., SR. UNSECD. NOTE, 6.5%, 3/01/2041	10,000.00	11,298.00
57060D108	MARKETAXESS HOLDINGS, INC.	1,136.00	34,205.00
575767AG3	MASSACHUSETTS MUTUAL LIFE INSURANCE CO., SUB. NOTE, SERIES 144A, 8.875%, 6/01/2039	80,000.00	117,272.00
57636Q104	MASTERCARD, INC. CLASS A	6,900.00	2,572,458.00
577128101	MATTHEWS INTERNATIONAL CORP., CLASS A	1,018.00	31,996.00
57772KAA9	MAXIM INTEGRATED PRODUCTS, INC., NOTE, 3.450%, 06/14/2013	30,000.00	30,835.00
577933104	MAXIMUS, INC.	444.00	18,359.00
584688105	(1) MEDICINES CO.	1,972.00	36,758.00
584690309	MEDICIS PHARMACEUTICAL CORP., CLASS A	1,152.00	38,304.00
58501N101	MEDIVATION, INC.	439.00	20,242.00
587200106	(1) MENTOR GRAPHICS CORP.	1,753.00	23,771.00
589400100	MERCURY GENERAL CORP.	1,400.00	63,868.00
59001K100	(1) MERITOR, INC.	2,501.00	13,305.00
59025WAL0	MERRILL LYNCH MORTGAGE TRUST 2008-C1 AM, 6.46067%, 2/12/2051	100,000.00	97,039.00
55312TAD5	MERRILL LYNCH/COUNTRYWIDE COMMERCIAL MORTGAGE 2007-6, 5.485%, 03/12/2051	250,000.00	262,367.00
59156RAU2	METLIFE, INC., 6.750%, 06/01/2016	70,000.00	80,913.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
59156RAV0	METLIFE, INC., JR. SUB. NOTE, 10.75%, 8/01/2039	10,000.00	13,150.00
594972408	(1) MICROSTRATEGY, INC., CLASS A	726.00	78,640.00
600544100	MILLER HERMAN, INC.	2,068.00	38,155.00
55306N104	MKS INSTRUMENTS, INC.	1,314.00	36,555.00
608190104	(1) MOHAWK INDUSTRIES, INC.	2,700.00	161,595.00
60855R100	(1) MOLINA HEALTHCARE, INC.	1,732.00	38,675.00
615369AA3	MOODY'S CORP., SR. UNSECD. NOTE, 5.500%, 09/01/2020	25,000.00	26,254.00
617458AN4	MORGAN STANLEY CAPITAL I 2011-C1 B, 5.422748%, 9/15/2047	50,000.00	47,495.00
61744YAD0	MORGAN STANLEY, SR. UNSECD. NOTE, SERIES MTN, 5.95%, 12/28/2017	35,000.00	33,529.00
61747YCE3	MORGAN STANLEY, SR. UNSECD. NOTE, SERIES MTN, 6.000%, 4/28/2015	70,000.00	70,271.00
6174466Q7	MORGAN STANLEY, SR. UNSECD. NOTE, SERIES MTN, 6.625%, 4/01/2018	110,000.00	108,778.00
553777103	MTS SYSTEMS CORP.	731.00	29,788.00
G6359F103	(1) NABORS INDUSTRIES LTD.	5,900.00	102,306.00
629568AV8	NABORS INDUSTRIES, INC., COMPANY GUARANTEE, 5.000%, 09/15/2020	15,000.00	15,388.00
629568AT3	NABORS INDUSTRIES, INC., COMPANY GUARANTEE, 9.250%, 01/15/2019	15,000.00	18,900.00
629568AW6	NABORS INDUSTRIES, INC., COMPANY GUARANTEE, SERIES 144A, 4.625%, 09/15/2021	20,000.00	20,224.00
629579103	NACCO INDUSTRIES, INC., CLASS A	427.00	38,097.00
636180BK6	NATIONAL FUEL GAS CO., SR. UNSECD. NOTE, 4.900%, 12/01/2021	30,000.00	30,754.00
635906100	NATIONAL HEALTHCARE CORP.	1,200.00	50,280.00
637432LM5	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP., COLLATERAL TRUST, 5.500%, 07/01/2013	90,000.00	96,497.00
638671AK3	NATIONWIDE MUTUAL INSURANCE CO., SUB. NOTE, SERIES 144A, 9.375%, 08/15/2039	65,000.00	78,354.00
63934E108	(1) NAVISTAR INTERNATIONAL CORP.	2,600.00	98,488.00
63946BAD2	NBC UNIVERSAL, INC., SR. UNSECD. NOTE, 5.15%, 4/30/2020	90,000.00	100,860.00
64031N108	NELNET, INC., CLASS A	1,900.00	46,493.00
64115T104	(1) NETSCOUT SYSTEMS, INC.	1,371.00	24,130.00
64952GAF5	NEW YORK LIFE INSURANCE CO, SUB. NOTE, SERIES 144A, 6.75%, 11/15/2039	50,000.00	64,008.00
651229106	NEWELL RUBBERMAID, INC.	3,800.00	61,370.00
651587107	NEWMARKET CORP.	665.00	131,743.00
651639AE6	NEWMONT MINING CORP., COMPANY GUARANTEE, 5.875%, 04/01/2035	50,000.00	56,785.00
652478BX5	NEWS AMERICA HOLDINGS, INC., COMPANY GUARANTEE, 8.000%, 10/17/2016	75,000.00	91,780.00
654742AB1	NISSAN MOTOR ACCEPTANCE C, NOTE, SERIES 144A, 4.5%, 1/30/2015	80,000.00	83,239.00
65504LAC1	NOBLE HOLDING INTERNATIONAL LTD., COMPANY GUARANTEE, 4.900%, 08/01/2020	15,000.00	15,920.00
655664100	NORDSTROM, INC.	6,900.00	342,999.00
665772CD9	NORTHERN STATES POWER CO., MN, 1ST MTG. BOND, 5.250%, 03/01/2018	80,000.00	95,683.00
665859104	NORTHERN TRUST CORP.	7,600.00	301,416.00
665859AK0	NORTHERN TRUST CORP., 4.625%, 05/01/2014	30,000.00	32,242.00
666807102	NORTHROP GRUMMAN CORP.	15,300.00	894,744.00
67018T105	NU SKIN ENTERPRISES, INC.	4,985.00	242,121.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP		SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
678026105	(1)	OIL STATES INTERNATIONAL, INC.	2,300.00	175,651.00
679580100	(1)	OLD DOMINION FREIGHT LINES, INC.	1,221.00	49,487.00
682128103	(1)	OMNIVISION TECHNOLOGIES, INC.	1,536.00	18,793.00
685564106	(1)	ORBITAL SCIENCES CORP.	1,364.00	19,819.00
685691404		ORCHARD SUPPLY HARDWARE CLASS A	144.00	1,141.00
685691503		ORCHARD SUPPLY HARDWARE, PFD. 0.000%	145.00	1,141.00
67103H107	(1)	O'REILLY AUTOMOTIVE, INC.	900.00	71,955.00
67103HAA5		O'REILLY AUTOMOTIVE, INC., COMPANY GUARANTEE, 4.875%, 01/14/2021	10,000.00	10,655.00
N6748L102	(1)	ORTHOFIX INTERNATIONAL NV	484.00	17,051.00
671044105	(1)	OSI SYSTEMS, INC.	651.00	31,756.00
690732102		OWENS & MINOR, INC.	3,774.00	104,879.00
690768403	(1)	OWENS-ILLINOIS, INC.	2,500.00	48,450.00
691497309		OXFORD INDUSTRIES, INC.	700.00	31,584.00
69333Y108		P. F. CHANG'S CHINA BISTRO, INC.	1,533.00	47,385.00
6944P0AH8		PACIFIC LIFE GLOBAL FUND, SR. SECD. NOTE, SERIES 144A, 5.15%, 4/15/2013	85,000.00	88,696.00
69888P106	(1)	PAR PHARMACEUTICAL COS, INC.	1,198.00	39,211.00
699173209	(1)	PARAMETRIC TECHNOLOGY CORP.	4,539.00	82,882.00
699462107	(1)	PAREXEL INTERNATIONAL CORP.	1,914.00	39,696.00
705012AA0		PEARSON FUNDING TWO PLC, SR. UNSECD. NOTE, SERIES 144A, 4.000%, 05/17/2016	100,000.00	106,240.00
707567AC7		PENN MUTUAL LIFE INSURANCE CO., SR. NOTE, SERIES 144A, 7.625%, 06/15/2040	15,000.00	18,089.00
707569109	(1)	PENN NATIONAL GAMING, INC.	5,000.00	190,350.00
708160106		PENNEY (J.C.) CO., INC.	6,500.00	228,475.00
70959W103		PENSKE AUTOMOTIVE GROUP INC.	3,746.00	72,110.00
709631AD7		PENTAIR, INC., COMPANY GUARANTEE, 5.000%, 05/15/2021	50,000.00	52,858.00
713448BG2		PEPSICO, INC., 4.650%, 02/15/2013	75,000.00	78,514.00
71645WAS0		PETROBRAS INTERNATIONAL FINANCE CO., COMPANY GUARANTEE, 6.750%, 01/27/2041	30,000.00	34,340.00
71656LAK7		PETROLEOS MEXICANOS, COMPANY GUARANTEE, SERIES 144A, 6.5%, 6/02/2041	50,000.00	56,773.00
71654QAW2		PETROLEOS MEXICANOS, COMPANY GUARANTEE, SERIES WI, 6.000%, 03/05/2020	15,000.00	16,848.00
716578109	(1)	PETROLEUM DEVELOPMENT CORP.	1,100.00	38,621.00
716768106		PETSMART, INC.	3,000.00	153,870.00
717081DB6		PFIZER, INC., SR. UNSECD. NOTE, 6.200%, 03/15/2019	30,000.00	37,168.00
718172AA7		PHILIP MORRIS INTERNATIONAL, INC., 5.650%, 05/16/2018	30,000.00	35,636.00
724479100		PITNEY BOWES, INC.	3,800.00	70,452.00
726505100	(1)	PLAINS EXPLORATION & PRODUCTION CO.	13,100.00	481,032.00
72925PAC9		PLUM CREEK TIMBERLANDS LP, SR. UNSECD. NOTE, 4.700%, 03/15/2021	20,000.00	20,181.00
693475105		PNC FINANCIAL SERVICES GROUP	27,400.00	1,580,158.00
693476BB8		PNC FUNDING CORP., SUB. NOTE, 5.625%, 02/01/2017	100,000.00	108,070.00
69349H107		PNM RESOURCES, INC.	16,100.00	293,503.00
731068102		POLARIS INDUSTRIES, INC.	1,800.00	100,764.00
73278L105		POOL CORP.	2,187.00	65,829.00
693506107		PPG INDUSTRIES, INC.	9,900.00	826,551.00
69352JAK3		PPL ENERGY SUPPLY LLC, SR. UNSECD. NOTE, 6.000%, 12/15/2036	50,000.00	53,101.00
743263AN5		PROGRESS ENERGY, INC., 7.050%, 03/15/2019	50,000.00	61,978.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP		SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
743312100	(1)	PROGRESS SOFTWARE CORP.	2,854.00	55,225.00
74340XAA9		PROLOGIS, SR. UNSECD. NOTE, 5.500%, 04/01/2012	100,000.00	100,464.00
803854EZ7		PROVINCE OF SASKATCHEWAN CANADA, UNSECD. NOTE, 9.125%, 02/15/2021	150,000.00	223,602.00
744320102		PRUDENTIAL FINANCIAL	15,000.00	751,800.00
74432QBD6		PRUDENTIAL FINANCIAL, INC, SERIES MTN, 6.625%, 12/01/2037	85,000.00	92,668.00
74432QBQ7		PRUDENTIAL FINANCIAL, INC, SR. UNSECD. NOTE, SERIES MTN, 6.2%, 11/15/2040	50,000.00	52,500.00
69362BAV4		PSEG POWER LLC, COMPANY GUARANTEE, 2.500%, 04/15/2013	20,000.00	20,345.00
693627AZ4		PSI ENERGY, INC., BOND, 6.050%, 06/15/2016	75,000.00	86,489.00
69366A100	(1)	PSS WORLD MEDICAL, INC.	2,893.00	69,982.00
74460D109		PUBLIC STORAGE	1,300.00	174,798.00
747316107		QUAKER CHEMICAL CORP.	256.00	9,956.00
74834LAM2		QUEST DIAGNOSTICS, INC., SR. UNSECD. NOTE, 6.400%, 07/01/2017	90,000.00	106,363.00
74834T103	(1)	QUEST SOFTWARE, INC.	2,991.00	55,633.00
74835Y101	(1)	QUESTCOR PHARMACEUTICALS, INC.	2,057.00	85,530.00
751028AE1		RALCORP HOLDINGS, INC., SR. SECD. NOTE, 6.625%, 08/15/2039	20,000.00	20,625.00
754730AB5		RAYMOND JAMES FINANCIAL, INC., 8.600%, 08/15/2019	55,000.00	63,304.00
755111BR1		RAYTHEON CO., SR. NOTE, 4.400%, 02/15/2020	20,000.00	22,053.00
749343AB5		RCI BANQUE SA, SR. UNSECD. NOTE, SERIES 144A, 4.600%, 04/12/2016	20,000.00	19,120.00
75689M101	(1)	RED ROBIN GOURMET BURGERS	685.00	18,975.00
75884RAS2		REGENCY CENTERS LP, COMPANY GUARANTEE, 4.800%, 04/15/2021	20,000.00	20,331.00
759509102		RELIANCE STEEL & ALUMINUM CO.	2,000.00	97,380.00
76009N100		RENT-A-CENTER, INC.	2,300.00	85,100.00
760761AB2		REPUBLIC SERVICES, INC., COMPANY GUARANTEE, SERIES WI, 5.500%, 09/15/2019	85,000.00	97,217.00
761525609	(1)	REVLON, INC.-CLASS A	2,498.00	37,145.00
767201AC0		RIO TINTO FINANCE USA LTD., COMPANY GUARANTEE, 6.500%, 07/15/2018	85,000.00	102,547.00
770323103		ROBERT HALF INTERNATIONAL, INC.	2,300.00	65,458.00
774341AC5		ROCKWELL COLLINS, INC., SR. UNSECD. NOTE, 3.100%, 11/15/2021	10,000.00	10,182.00
774415103	(1)	ROCKWOOD HOLDINGS, INC.	6,607.00	260,117.00
775043102	(1)	ROFIN-SINAR TECHNOLOGIES, INC.	821.00	18,760.00
775371AV9		ROHM & HAAS CO., 6.000%, 09/15/2017	75,000.00	85,543.00
776696AB2		ROPER INDUSTRIES, INC., 6.625%, 08/15/2013	90,000.00	96,445.00
777779307	(1)	ROSETTA RESOURCES INC	1,793.00	77,995.00
V7780T103		ROYAL CARIBBEAN CRUISES, LTD.	6,700.00	165,959.00
749685103		RPM INTERNATIONAL, INC.	2,100.00	51,555.00
749685AQ6		RPM INTERNATIONAL, INC., 6.500%, 02/15/2018	70,000.00	79,190.00
749685AR4		RPM INTERNATIONAL, INC., SR. UNSECD. NOTE, 6.125%, 10/15/2019	20,000.00	21,766.00
781258108		RUDDICK CORP.	2,739.00	116,791.00
781295100	(1)	RUE21, INC.	1,208.00	26,093.00
78355HJQ3		RYDER SYSTEM, INC., SR. UNSECD. NOTE, SERIES MTN, 3.15%, 3/02/2015	60,000.00	61,658.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
783549108	RYDER SYSTEMS, INC.	2,000.00	106,280.00
786514208	SAFEWAY, INC.	10,600.00	223,024.00
79377W108	(1) SAKS, INC.	3,516.00	34,281.00
795435106	(1) SALIX PHARMACEUTICALS LTD.	1,953.00	93,451.00
79546E104	(1) SALLY BEAUTY HOLDINGS, INC.	6,336.00	133,880.00
800907206	(1) SANMINA-SCI CORPORATION	7,000.00	65,170.00
802815AT7	SANTANDER US DEBT SA UNIPERSONAL, BANK GUARANTEE, SERIES 144A, 3.781%, 10/07/2015	100,000.00	91,537.00
78403DAB6	SBA TOWER TRUST, SERIES 144A, 5.101%, 04/15/2017	30,000.00	31,237.00
806854AA3	SCHLUMBERGER INVESTMENT S, COMPANY GUARANTEE, SERIES 144A, 1.95%, 9/14/2016	10,000.00	10,110.00
812350106	(1) SEARS HOLDINGS CORP.	3,200.00	101,696.00
81616X103	(1) SELECT COMFORT CORP.	1,637.00	35,507.00
816851AN9	SEMPRA ENERGY, SR. UNSECD. NOTE, 6.500%, 06/01/2016	55,000.00	64,359.00
824348106	SHERWIN-WILLIAMS CO.	4,900.00	437,423.00
824348AN6	SHERWIN-WILLIAMS CO., 3.125%, 12/15/2014	30,000.00	31,733.00
G81276100	SIGNET JEWELERS LTD.	2,800.00	123,088.00
82706L108	(1) SILICON GRAPHICS INTERNATIONAL CORP.	1,478.00	16,938.00
826919102	(1) SILICON LABORATORIES, INC.	3,900.00	169,338.00
828807BZ9	SIMON PROPERTY GROUP LP, 6.125%, 05/30/2018	95,000.00	109,704.00
828807CB1	SIMON PROPERTY GROUP LP, 6.750%, 05/15/2014	35,000.00	38,681.00
828806109	SIMON PROPERTY GROUP, INC.	6,591.00	849,844.00
78446EAC1	SMART SERIES 2011-1US TRUST A2B, 4/14/2013	37,927.00	37,930.00
832248108	(1) SMITHFIELD FOODS, INC.	24,600.00	597,288.00
833034101	SNAP-ON, INC.	1,800.00	91,116.00
83416B109	(1) SOLARWINDS, INC.	3,273.00	91,480.00
835495AJ1	SONOCO PRODUCTS CO., SR. UNSECD. NOTE, 5.750%, 11/01/2040	30,000.00	32,159.00
84265VAE5	SOUTHERN COPPER CORP., NOTE, 6.750%, 04/16/2040	20,000.00	20,180.00
844741AV0	SOUTHWEST AIRLINES CO., 6.500%, 03/01/2012	75,000.00	75,605.00
844741AX6	SOUTHWEST AIRLINES CO., SR. UNSECD. NOTE, 5.125%, 03/01/2017	120,000.00	126,642.00
84763R101	(1) SPECTRUM BRANDS HOLDINGS, INC.	1,805.00	49,457.00
784635104	SPX CORP.	1,900.00	114,513.00
790849103	ST. JUDE MEDICAL, INC.	5,200.00	178,360.00
855030102	STAPLES, INC.	11,700.00	162,513.00
857477103	STATE STREET CORP.	14,300.00	576,433.00
859152100	STERIS CORP.	3,046.00	90,832.00
556269108	(1) STEVEN MADDEN LTD.	982.00	33,879.00
861642106	(1) STONE ENERGY CORP.	3,305.00	87,186.00
86272T106	(1) STRATEGIC HOTELS & RESORTS, INC.	50,000.00	268,500.00
863236105	STRAYER EDUCATION, INC.	1,047.00	101,758.00
864159108	STURM RUGER & CO., INC.	939.00	31,419.00
867914103	SUNTRUST BANKS, INC.	4,500.00	79,650.00
867914BD4	SUNTRUST BANKS, INC., SR. UNSECD. NOTE, 3.600%, 04/15/2016	20,000.00	20,391.00
86800YAA4	SUNTRUST CAPITAL VIII, JR. SUB. NOTE, 6.100%, 12/15/2036	25,000.00	24,766.00
871503108	(1) SYMANTEC CORP.	16,000.00	250,400.00
87162W100	(1) SYNEX CORP.	7,500.00	228,450.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
871829107	SYSCO CORP.	21,700.00	636,461.00
871829AM9	SYSCO CORP., SR. NOTE, 5.375%, 03/17/2019	20,000.00	23,805.00
871829AK3	SYSCO CORP., SR. UNSECD. NOTE, 4.200%, 02/12/2013	50,000.00	51,903.00
874054109	(1) TAKE-TWO INTERACTIVE SOFTWARE, INC.	1,296.00	17,561.00
87425EAM5	TALISMAN ENERGY, INC., SR. UNSECD. NOTE, 3.750%, 02/01/2021	10,000.00	9,865.00
875465106	TANGER FACTORY OUTLET CENTERS, INC.	23,400.00	686,088.00
875484AF4	TANGER PROPERTIES LP, SR. UNSECD. NOTE, 6.125%, 06/01/2020	30,000.00	33,411.00
87612E106	TARGET CORP.	26,500.00	1,357,330.00
876664103	TAUBMAN CENTERS, INC.	7,000.00	434,700.00
87236YAB4	TD AMERITRADE HOLDING CORP., COMPANY GUARANTEE, 4.150%, 12/01/2014	50,000.00	52,767.00
87817A107	(1) TEAM HEALTH HOLDINGS, INC.	1,437.00	31,714.00
878237106	(1) TECH DATA CORP.	11,300.00	558,333.00
87875UAK8	TECO FINANCE, INC., COMPANY GUARANTEE, 5.150%, 03/15/2020	10,000.00	11,027.00
87938WAP8	TELEFONICA EMISIONES SAU, COMPANY GUARANTEE, 5.462%, 02/16/2021	30,000.00	28,731.00
880345103	TENNANT CO.	720.00	27,986.00
880349105	(1) TENNECO AUTOMOTIVE, INC.	6,015.00	179,127.00
881609101	(1) TESORO PETROLEUM CORP.	3,700.00	86,432.00
883199AR2	TEXTRON FINANCIAL CORP., JR. SUB. NOTE, SERIES 144A, 6%, 2/15/2067	40,000.00	29,400.00
883203101	TEXTRON, INC.	6,800.00	125,732.00
191216AU4	THE COCA-COLA CO., SR. UNSECD. NOTE, SERIES WI, 1.800%, 09/01/2016	30,000.00	30,555.00
792860AH1	THE TRAVELERS COS., INC., SR. UNSECD. NOTE, 5.500%, 12/01/2015	50,000.00	56,213.00
883556AV4	THERMO FISHER SCIENTIFIC, INC., SR. UNSECD. NOTE, 2.150%, 12/28/2012	50,000.00	50,806.00
884315AG7	THOMAS & BETTS CORP., SR. UNSECD. NOTE, 5.625%, 11/15/2021	15,000.00	16,415.00
88732J207	TIME WARNER CABLE, INC.	19,300.00	1,226,901.00
88732JAS7	TIME WARNER CABLE, INC., COMPANY GUARANTEE, 8.250%, 04/01/2019	30,000.00	37,828.00
887317AE5	TIME WARNER, INC., COMPANY GUARANTEE, 6.200%, 03/15/2040	60,000.00	71,900.00
887317AL9	TIME WARNER, INC., COMPANY GUARANTEE, 6.250%, 03/29/2041	40,000.00	48,371.00
887389104	TIMKEN CO.	2,500.00	96,775.00
892356106	TRACTOR SUPPLY CO.	1,606.00	112,661.00
893641100	(1) TRANSDIGM GROUP, INC.	2,100.00	200,928.00
89421Q106	(1) TRAVELZOO, INC.	781.00	19,197.00
896215209	(1) TRIMAS CORP.	1,801.00	32,328.00
89784N104	(1) TRUE RELIGION APPAREL, INC.	666.00	23,030.00
87264S106	(1) TRW AUTOMOTIVE HOLDINGS CORP.	4,800.00	156,480.00
899896104	TUPPERWARE BRANDS CORP.	5,102.00	285,559.00
902118BM9	TYCO INTERNATIONAL FINANCE SA, NOTE, 4.125%, 10/15/2014	45,000.00	47,995.00
902494103	TYSON FOODS, INC., CLASS A	7,800.00	160,992.00
912828PP9	U.S. TREASURY INFLATION PROTECTED NOTE, SERIES A- 2021, 1.125%, 1/15/2021	1,035,120.00	1,155,614.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
912828QV5	U.S. TREASURY INFLATION PROTECTED NOTE, SERIES D-2021, 0.625%, 7/15/2021	853,969.00	914,181.00
90268TAC8	UBS-CITIGROUP COMMERCIAL MORTGAGE TRUST 2011-C1 A3, 3.595%, 1/10/2045	105,000.00	107,617.00
902653104 902748AA0	UDR, INC. UIL HOLDINGS CORP., SR. UNSECD. NOTE, 4.625%, 10/01/2020	9,000.00 40,000.00	225,900.00 41,519.00
90384S303	(1) ULTA SALON COSMETICS & FRAGRANCE INC.	10,651.00	691,463.00
904311107	(1) UNDER ARMOUR INC., CLASS A	3,100.00	222,549.00
906548CF7	UNION ELECTRIC CO., 6.000%, 04/01/2018	90,000.00	106,925.00
909214306	(1) UNISYS CORPORATION	1,860.00	36,661.00
91086QAL2	UNITED MEXICAN STATES, 6.625%, 03/03/2015	75,000.00	85,312.00
911163103	(1) UNITED NATURAL FOODS, INC.	2,873.00	114,949.00
911312AM8	UNITED PARCEL SERVICE, INC., SR. UNSECD. NOTE, 3.125%, 01/15/2021	30,000.00	31,924.00
911363109	(1) UNITED RENTALS, INC.	5,113.00	151,089.00
912909108	UNITED STATES STEEL CORP.	6,000.00	158,760.00
912828RJ1	UNITED STATES TREASURY NOTE, 1.000%, 9/30/2016	5,350,000.00	5,406,844.00
912828DV9	UNITED STATES TREASURY NOTE, 4.125%, 5/15/2015	150,000.00	168,299.00
913004107	UNITED STATIONERS, INC.	1,870.00	60,887.00
91324P102	UNITEDHEALTH GROUP, INC.	27,100.00	1,373,428.00
91324PBJ0	UNITEDHEALTH GROUP, INC., SR. UNSECD. NOTE, 6.000%, 02/15/2018	50,000.00	59,414.00
914886AA4	UNIVERSITY OF SOUTHERN CALIFORNIA, SR. UNSECD. NOTE, 5.250%, 10/01/2111	10,000.00	12,527.00
918866104	(1) VALASSIS COMMUNICATIONS, INC.	2,827.00	54,363.00
91913Y100	VALERO ENERGY CORP.	93,300.00	1,963,965.00
91913YAE0	VALERO ENERGY CORP., 7.500%, 04/15/2032	115,000.00	134,536.00
91913YAN0	VALERO ENERGY CORP., 9.375%, 03/15/2019	10,000.00	12,830.00
91913YAK6	VALERO ENERGY CORP., NOTE, 4.750%, 04/01/2014	35,000.00	37,214.00
G9319H102	VALIDUS HOLDINGS LTD.	4,700.00	148,050.00
920253AD3	VALMONT INDUSTRIES, INC., SR. UNSECD. NOTE, 6.625%, 04/20/2020	40,000.00	46,358.00
92046N102	(1) VALUECLICK, INC.	4,992.00	81,320.00
922417100	(1) VEECO INSTRUMENTS, INC.	3,163.00	65,790.00
92335C106	(1) VERA BRADLEY, INC.	6,275.00	202,369.00
92342Y109	(1) VERIFONE SYSTEMS, INC.	3,400.00	120,768.00
92343X100	(1) VERINT SYSTEMS, INC.	962.00	26,493.00
92345YAB2	VERISK ANALYTICS, INC., SR. UNSECD. NOTE, 4.875%, 01/15/2019	25,000.00	25,252.00
92343V104	VERIZON COMMUNICATIONS	34,800.00	1,396,176.00
92343VAV6	VERIZON COMMUNICATIONS, INC., SR. UNSECD. NOTE, 6.350%, 04/01/2019	60,000.00	74,114.00
92553PAH5	VIACOM, INC., SR. UNSECD. NOTE, 2.500%, 12/15/2016	25,000.00	25,155.00
92553PAG7	VIACOM, INC., SR. UNSECD. NOTE, 3.500%, 04/01/2017	10,000.00	10,404.00
927804FH2	VIRGINIA ELECTRIC & POWER CO., SR. UNSECD. NOTE, 5.000%, 06/30/2019	80,000.00	92,432.00
927804FD1	VIRGINIA ELECTRIC & POWER CO., SR. UNSECD. NOTE, 5.100%, 11/30/2012	90,000.00	93,685.00
92826C839	VISA, INC.-CLASS A SHARES	11,800.00	1,198,054.00
928298108	(1) VISHAY INTERTECHNOLOGY, INC.	22,000.00	197,780.00
92849E101	(1) VITAMIN SHOPPE INDUSTRIES, INC.	2,141.00	85,383.00
92857WAP5	VODAFONE GROUP PLC, NOTE, 5.625%, 02/27/2017	100,000.00	116,195.00

Federated MDT Balance Fund – Portfolio Holdings – December 30, 2011

CUSIP	SECURITY DESCRIPTION	CURRENT SHARES	MARKET VALUE
92922P106	W&T OFFSHORE, INC.	2,784.00	59,049.00
92976WBH8	WACHOVIA CORP., 5.750%, 02/01/2018	30,000.00	34,101.00
931422109	WALGREEN CO.	29,100.00	962,046.00
931142103	WAL-MART STORES, INC.	43,800.00	2,617,488.00
931142DB6	WAL-MART STORES, INC., SR. UNSECD. NOTE, 5.625%, 04/15/2041	20,000.00	25,783.00
931142CM3	WAL-MART STORES, INC., SR. UNSECD. NOTE, 6.200%, 04/15/2038	40,000.00	53,760.00
934390402	(1) WARNACO GROUP, INC.	5,685.00	284,477.00
939640108	WASHINGTON POST CO., CLASS B	200.00	75,362.00
94106LAU3	WASTE MANAGEMENT, INC., 7.375%, 03/11/2019	25,000.00	31,496.00
942622200	WATSCO, INC.	1,850.00	121,471.00
947075AD9	WEATHERFORD INTERNATIONAL LTD., 6.000%, 03/15/2018	80,000.00	89,020.00
947684106	(1) WEBSense, INC.	2,887.00	54,074.00
94946T106	(1) WELLCARE HEALTH PLANS, INC.	1,232.00	64,680.00
94973V107	WELLPOINT, INC.	13,200.00	874,500.00
94973VAL1	WELLPOINT, INC., 5.850%, 01/15/2036	50,000.00	58,686.00
949746101	WELLS FARGO & CO.	62,300.00	1,716,988.00
95082P105	(1) WESCO INTERNATIONAL, INC.	1,400.00	74,214.00
959319104	WESTERN REFINING, INC.	4,135.00	54,954.00
961214BK8	WESTPAC BANKING CORP., SR. UNSECD. NOTE, 4.875%, 11/19/2019	70,000.00	74,868.00
962166BR4	WEYERHAEUSER CO., DEB., 7.375%, 03/15/2032	50,000.00	52,549.00
92936JAG9	WFRBS. 2011-C5 B, 5.6369%, 11/15/2044	100,000.00	96,518.00
963320106	WHIRLPOOL CORP.	4,300.00	204,035.00
96332HCA5	WHIRLPOOL CORP., SERIES MTN, 5.5%, 3/01/2013	80,000.00	83,171.00
96950FAD6	WILLIAMS PARTNERS LP, 5.250%, 03/15/2020	40,000.00	44,338.00
96950FAG9	WILLIAMS PARTNERS LP, SR. UNSECD. NOTE, 4.125%, 11/15/2020	30,000.00	30,834.00
969904101	WILLIAMS-SONOMA, INC.	4,200.00	161,700.00
971807AD4	WILMINGTON TRUST CORP., SUB. NOTE, 8.500%, 04/02/2018	100,000.00	119,318.00
978097103	WOLVERINE WORLD WIDE, INC.	2,637.00	93,983.00
981419104	(1) WORLD ACCEPTANCE CORP.	257.00	18,889.00
981811102	WORTHINGTON INDUSTRIES, INC.	5,273.00	86,372.00
981811AD4	WORTHINGTON INDUSTRIES, INC., SR. UNSECD. NOTE, 6.500%, 04/15/2020	60,000.00	68,944.00
98310W108	WYNDHAM WORLDWIDE CORP.	2,800.00	105,924.00
98385XAQ9	XTO ENERGY, INC., 6.375%, 06/15/2038	75,000.00	112,474.00
98385XAM8	XTO ENERGY, INC., 6.750%, 08/01/2037	60,000.00	92,203.00
98956P102	ZIMMER HOLDINGS, INC.	10,300.00	550,226.00
98956PAB8	ZIMMER HOLDINGS, INC., SR. NOTE, 5.750%, 11/30/2039	10,000.00	11,718.00
989817101	(1) ZUMIEZ INC.	3,609.00	100,186.00
			133,813,028.00

- (1) Non-income producing security.
- (2) JPMorgan Chase & Co., has fully and unconditionally guaranteed Bear Stearns' outstanding registered debt securities.
- (3) 7-Day net yield.